

## New Avid NEXIS | Cloudspaces Offers Instant Storage Expansion Securely in the Cloud with Microsoft Azure

April 6, 2019

## Avid NEXIS | Cloudspaces is a SaaS storage offering that provides news, sports, and post-production teams an easy way to safely store and park media in the cloud, leveraging the power of Microsoft Azure, freeing up local space for uninterrupted production

LAS VEGAS, April 06, 2019 (GLOBE NEWSWIRE) -- AVID CONNECT – Avid<sup>®</sup> (Nasdaq: AVID) announced Avid NEXIS<sup>®</sup> | Cloudspaces, which brings the power of the cloud to Avid NEXIS storage systems. Avid NEXIS | Cloudspaces takes the stress out of media management and storage availability, and gives users instant access to more storage when needed. Unveiled today at <u>Connect 2019</u>, Avid NEXIS | Cloudspaces will debut at the NAB Show in Avid's booth (#SU801), April 8-11.

Read all of Avid's Connect 2019 and NAB news at the Avid Newsroom.

"Avid NEXIS | Cloudspaces brings the power of the cloud to Avid NEXIS, giving organizations a cost-effective and more efficient way to extend Avid NEXIS storage to the cloud for reliable backup and media parking," said Dana Ruzicka, Chief Product Officer and Senior Vice President at Avid. "Working with Microsoft we are offering all Avid NEXIS users a limited-time free offer of 2 terabytes of Microsoft Azure storage that is auto-provisioned for easy setup and as much capacity as you need, when you need it."

Avid NEXIS | Cloudspaces key features and benefits include:

- Leverage the power of Avid NEXIS Users can start storing media in the cloud today and benefit from Avid NEXIS's robust workspace management and user access controls with the flexibility and scale of the cloud.
- Safely back up or park media Users can sync or park on-premise Avid NEXIS workspaces to Avid NEXIS | Cloudspaces with commonly used media management tools, while optimized media workflows provide organizations with better efficiency and security over risky manual processes.
- Free up Avid NEXIS storage Instead of resorting to NAS or external drives when budgets are tight, Avid NEXIS | Cloudspaces makes it easy to offload projects and media not currently in production. And, because Avid NEXIS manages cloudspaces alongside workspaces, users can spend less time searching for and wrangling media—giving them more time to create.
- Get super-simple setup Avid NEXIS | Cloudspaces offers easy activation and auto-provisioning from the Avid NEXIS Management Console, with activation from an <u>Avid Link</u> account, leveraging Avid NEXIS workspace user access controls for end-to-end security.
- Gain better workflow and cost efficiency Avid NEXIS | Cloudspaces eliminates the time wasted manually shuttling media to and wrangling media from USB drives, so users can keep production moving and easily park projects and media. With a variety of subscription plans available, users can match their storage expense to their business needs.
- Increase scalability, capacity, and reliability with Microsoft Azure Avid NEXIS | Cloudspaces extends Avid NEXIS storage directly to Microsoft Azure. Now Avid customers can easily benefit from Azure's hyper-scale storage capacity, global distribution and industry leading storage and networking capabilities.

## Availability

Avid NEXIS | Cloudspaces will be available in April 2019.

## About Avid

Avid delivers the most open and efficient media platform, connecting content creation with collaboration, asset protection, distribution, and consumption. Avid's preeminent customer community uses Avid's comprehensive tools and workflow solutions to create, distribute and monetize the most watched, loved and listened to media in the world—from prestigious and award-winning feature films to popular television shows, news programs and televised sporting events, and celebrated music recordings and live concerts. With the most flexible deployment and pricing options, Avid's industry-leading solutions include Media Composer®, Pro Tools®, Avid NEXIS®, MediaCentral®, iNEWS®, AirSpeed®, Sibelius®, Avid VENUE™, FastServe®, Maestro™, and PlayMaker™. For more information about Avid solutions and services, visitww.avid.com, connect with Avid on Eacebook, Instagram, Twitter, YouTube, LinkedIn, or subscribe to Avid Blogs.

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PR Contact: Avid Donnelle Koselka donnelle koselka@avid.com Red Lorry Yellow Lorry (Avid's PR agency) Alex Humphries-French—UK Tanya Roberts—USA <u>avid@rlyl.com</u>



Source: Avid Technology, Inc.