

Avid Delivers Native XDCAM Support and Industry First Stereoscopic 3D Capabilities With Latest Versions of Editing Software

Customers to Benefit From Creative Editorial Enhancements, a More Open Avid Architecture and Streamlined HD Workflows

TEWKSBURY, MA, Mar 02, 2009 (MARKET WIRE via COMTEX News Network) -- Avid Technology, Inc. (NASDAQ: AVID) today announced that it has addressed customer requests for native support of the Sony XDCAM format, a ground breaking 3D Stereoscopic workflow and the "death of the dongle," with the release of Avid(R) Media Composer(R) (v3.5), Symphony(TM) (v 3.5) and NewsCutter(R) (v 7.5) software. In addition to an innovative new architecture designed to make these Avid solutions more open, the latest version of the software delivers a variety of new features that enable customers to take advantage of:

- -- More streamlined and efficient HD audio and video workflows;
- -- A number of offline editorial effects enhancements like Keyframeable Color Correction and a new Fluid Stabilizer feature;
- -- CPU/GPU acceleration of visual effects and;
- -- Improved interoperability with Digidesign(R) Pro Tools(R).

What Customers are Saying:

"This new release of Media Composer will greatly improve the speed and efficiency of our workflow here at Discovery," said Mark Miller, Producer/Director at Discovery Channel Canada's West Coast Office. Miller favors the seamless XDCAM HD capabilities and Keyframeable Color Correction in the new release. "By having the ability to natively ingest in the field, my producers, directors, and editors can start working with the media right away, and not waste time traveling back to the office to get a cut completed. Also, the Keyframeable Color Correction features are invaluable. We've been able to save a lot of time and money in the production process by being able to make color changes on the fly in run-and-gun situations where lighting can change and affect color over the course of a single shot. Previously, that could only be fixed in the online color correction."

Editor Michael Tronick and Assistant Editor Aaron Brock have worked on a number of 3D films including the newly released "Jonas Brothers: The 3D Concert Experience," and are very excited about the possibilities of Avid's Stereoscopic capabilities. "It would be so useful to see how the 2D material I am cutting would translate to 3D and be able to show that to the director on the spot, while making changes on the fly. Avid has created the most innovative 3D workflow I've seen," Tronick said.

Brock estimates that the benefits of using Media Composer 3D capabilities for offline editorial will save thousands of dollars. "If we could use this new feature, it would save the studio an unbelievable amount of money. Instead of having the online system running for five months straight, we could just conform complete reels for full screenings like on a normal feature. It would be much more efficient than doing conforms on a daily basis."

What's New in Avid Media Composer and Symphony Software?

- -- Native XDCAM support: Offers complete end-to-end native support for the popular Sony XDCAM HD formats, at all bandwidths. Customers may now playback and edit directly from the disc, render, mixdown, export sequences and clips with eight audio tracks, and writeback with sequence timecode.
- -- Stereoscopic 3D editing: Delivers full support of stereoscopic workflows, which enables customers to acquire, edit and display stereoscopic (3D) material. Content can be displayed with stereo monitoring capabilities in both the composer window and full screen playback -- eliminating the need for costly conforms previously required to screen 3D material.
- -- AMA, or Avid Media Access Architecture: Customers can automatically

link clips from a third-party volume (Panasonic P2 or Sony XDCAM $\rm HD/EX$) devices into an Avid editing bin, without having to transcode or store the media on their system.

- -- Elimination of Dongle with new Software Activation and Licensing:
 Eliminates the need for a dongle key to activate new purchases and upgrades of Avid software. All new software sales and single seat upgrades will be licensed by a system activation key.
- -- Keyframeable Color Correction: Provides customers with the ability to make most color adjustments using advanced keyframes in the offline editorial process -- saving time and money associated with online color correction costs when using the Avid Total Conform.
- -- Fluid Stabilizer: Equips customers with a new 2D tracking engine designed to track and remove camera motion, when used in combination with the Avid SteadyGlide(TM) feature.
- -- General FX enhancements: Offers improvements such as the ability to copy Keyframes at position as well as enhanced 3D Warp, Quality and CPU/GPU performance to quickly render and process FX.
- -- Improved Pro Tools integration: Integrates Media Composer 3.5 with Pro Tools 8 through the Video Satellite feature, which allows control of a Media Composer system from Pro Tools for full resolution, synchronized video playback for audio. Now, customers can install both Media Composer and Pro Tools software on the same system.
- -- Enhanced Audio Capabilities: Delivers a wide range of new audio capabilities that provide customers with more control over audio clips and sequences.

Availability and Pricing

Avid Media Composer and Symphony (v 3.5) and NewsCutter (v 7.5) software are available now through Avid resellers and will be available on the Avid Web store beginning at 3:00 p.m. EST, today. For a complete list of new features, supported devices and operating systems, visit: Avid film and video solutions.

Avid is also offering a 14-day trial of the new Media Composer software.

About Avid Technology, Inc.

Avid is a worldwide leader in tools for film, video, audio, and broadcast professionals -- as well as for home audio and video enthusiasts. Avid professional and consumer brands include Avid, Digidesign, M-Audio(R), Pinnacle Systems(R), Sibelius(R) and Sundance Digital(R). The vast majority of primetime television shows, feature films, commercials and chart-topping music hits are made using one or more Avid products. Whether used by seasoned professionals or beginning students, Avid's products and services enable customers to work more efficiently, productively and creatively. Avid received an Oscar(R) statuette representing the 1998 Scientific and Technical Award for the concept, design, and engineering of the Avid Film Composer(R) system for motion picture editing. For more information about the company's Oscar, Grammy(R) and Emmy(R) award-winning products and services, visit www.avid.com, del.icio.us, Flickr, twitter and YouTube; connect with Avid on Facebook or subscribe to Avid Industry Buzz.

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