FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Arnold Kirk E</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol AVID TECHNOLOGY, INC. [ AVID ]									eck all appli Directo	cable) or	g Pers	on(s) to Issi	ner
(Last)	Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 07/21/2009									X Officer below)		Other (specify below) and COO		pecify
(Street) NEEDHAM MA 02492  (City) (State) (Zip)					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)									dividual or Joint/Group Filing (Check Applicable )  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				5. Amou Securitie Benefici Owned I Reporte	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount		(A) or (D)	Price	Transac (Instr. 3	ion(s)			,msu. 4)
Common Stock 07/21/						:009		A		10,000(1)		A	\$0	56	56,072		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Year		r) of Se Unde Deriv		7. Title and Amount of Securities Inderlying Derivative Security Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ily	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title		Amount or Number of Shares					
Employee Stock Option (Right to	\$12.84	07/21/2009			A		90,000		(2)	0	7/21/2016	Comi		90,000	\$0	90,000	)	D	

## **Explanation of Responses:**

- 1. Represents restricted stock unit award that will vest in four equal annual installments beginning on the first anniversary of the grant date.
- 2. 45,000 shares will vest on a performance-based schedule tied to the Company's stock price; 22,500 shares will vest on a performance-based schedule tied to the Company's stock price or the achievement of certain financial metrics; and 22,500 shares will vest on a time-based schedule as follows: 25% of the shares will vest on the first anniversary of the grant date and the remaining shares will vest in 12 equal quarterly installments thereafter.

## Remarks:

/s/ John S. LaMountain as

Power of Attorney for Kirk E. 07/23/2009

Date

<u>Arnold</u>

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.