SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] MILBURY PAUL J						2. Issuer Name and Ticker or Trading Symbol <u>AVID TECHNOLOGY INC</u> [AVID]								(Che	eck all applic Directo	10% Ow			wner
(Last) 21 BEAN	(F VER STREI	,	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 09/02/2005								below)	(give title • Chief F	Other (specify below) inancial Officer			
(Street) BOSTO	N M	IA	02108		4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line)	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person				
(City)	(S	itate)	(Zip)			Form filed by More than Person									i One Repo	orting			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Tran: Date (Month						action 2A. Deemed Execution Date if any (Month/Day/Yea		Code (Instr. 5)					Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
							Code	e V	Amount	unt (A) or P		Price		Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	tive Conversion Date Execution Date, 1 ity or Exercise (Month/Day/Year) if any			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		s Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e Ownershi s Form: Illy Direct (D) or Indirec g (I) (Instr. 4		Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title		Amount or Number of Shares					
Incentive Stock Option (right to buy)	\$40.95	09/02/2005			A		434		03/02/20	06 ⁽¹⁾	09/02/2015		nmon ock	434	\$0	434		D	
Non- Qualified																			

03/02/2006⁽¹⁾

Explanation of Responses:

\$40.95

Stock Option

(right to buy)

1. 12.5% of the option becomes exercisable on the date listed in the "Date Exercisable" column; the remaining 87.5% becomes exercisable in 42 equal monthly installments thereafter. **Remarks:**

14,566

Paul J. Milbury

** Signature of Reporting Person

14,566

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

09/02/2005

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date

\$<mark>0</mark>

Common Stock

09/02/2015

09/07/2005

14,566

D