

Avid Customers Steal the Show at the 2013 Academy Awards®

Oscar® winners Argo, Zero Dark Thirty, Skyfall, Les Misérables, and Life of Pi were all created with Avid solutions

BURLINGTON, Mass.--(BUSINESS WIRE)-- Avid[®] (NASDAQ: AVID) today congratulates its many customers recognized as Oscar® award nominees and winners at the 85th Academy Awards®, the world's most prestigious ceremony honoring film industry professionals, held on February 24, 2013. This year, all of the nominated films in the Best Editing category were cut by Avid customers, while one or more of Avid's audio and video solutions were also used in the creation of all of this year's Best Picture nominees. *Argo* won the Oscar in both categories. Other winners created with Avid solutions include *Zero Dark Thirty* and *Skyfall* for Sound Editing, *Les Misérables* for Sound Mixing, *Life of Pi* for Original Score, and *Skyfall* for Original Song.

Many of this year's Oscar award-winning and nominated film projects were created using Avid's industry-standard audio and video solutions, including Media Composer®, Pro Tools® and <a href="Sibelius®. Media Composer empowers the industry's top professionals to edit movies with 64-bit performance, easy-to-use video editing tools, and streamlined HD, file-based, and stereo 3D workflows, while Pro Tools software facilitates composing, recording, editing, and mixing high-quality sound for picture. Sibelius software enables composers and arrangers to quickly and easily create and edit complex musical scores.

Other Oscar-winning films created with Avid solutions include *Django Unchained* for Original Screenplay and Actor in a Supporting Role, *Amour* for Foreign Language Film, *Lincoln* for Production design and Actor in a Leading Role, and *Silver Linings Playbook* for Actress in a Leading Role. Oscar-nominated film *Beasts of the Southern Wild* was also created with Avid solutions.

"Avid congratulates all of this year's Academy Award winners and nominees," said Louis Hernandez, Jr., president and CEO of Avid. "We feel very fortunate that Avid solutions helped enable the world's best film editors and directors to express their passion and vision so beautifully. At Avid, we aspire to bring the same inspiration and innovation to our solutions that our customers have achieved at this year's Academy Awards."

"Being nominated by my peers in the editing branch is a great honor, and I'm thrilled to be here," said Tim Squyres, Oscarnominated film editor of *Life of Pi*. "Thanks to all my friends at Avid for their support over the nearly 21 years that I've been using Media Composer."

"To have one's work recognized by one's peers, to be included with such a distinguished group of films, to be considered by the Academy is a humbling experience," said Jay Cassidy, Oscar-nominated film editor of *Silver Linings Playbook*. "One doesn't come away from that unchanged."

About Avid

Avid creates the digital audio and video technology used to make the most listened to, most watched and most loved media in the world — from the most prestigious and award-winning feature films, music recordings, and television shows, to live concert tours and news broadcasts. Some of Avid's most influential and pioneering solutions include Media Composer[®], Pro Tools[®], Interplay[®], ISIS[®], VENUE, Sibelius[®] and System 5. For more information about Avid solutions and services, visit www.avid.com, connect with Avid on Facebook, Twitter, YouTube, LinkedIn, SoundCloud; or subscribe to Avid Buzz.

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