

Avid Aligns Global Footprint to Strengthen Innovation and Accelerate Customer Success

Company invests in new facilities and expert talent worldwide in order to expand R&D capabilities and provide 24/7 support to a growing global customer base

BURLINGTON, Mass., May 03, 2016 (GLOBE NEWSWIRE) -- Avid® (NASDAQ:AVID) today announced the results of a strategic global alignment focused on helping the company better serve customers. As part of its multi-year strategic, financial, and operational transformation, Avid is hiring hundreds of experienced media professionals at new state-of-the-art facilities in Asia. Europe, and the United States.

Avid is now able to significantly expand product development and R&D capabilities, and provide 24/7 support to customers in all regions of the world. This alignment enables Avid to better serve current customers, while positioning the company for growth over the months and years to come.

"Avid is a global company, and we are focused on providing the industry-leading innovation and support that our customers around the world need," said Avid Chairman, President, and CEO Louis Hernandez, Jr. "To support our aggressive growth strategy, we reassessed our global footprint to bring our people and facilities closer to clients. This strategic realignment reinforces our valuable heritage knowledge by adding hundreds of experienced industry experts at state-of-the-art facilities worldwide, putting Avid in the best position to serve customers moving forward."

Avid is leveraging the expertise of a high-tech global workforce to open new facilities in Asia, Europe, and the United States. Around 250 new employees have been added at new locations, including:

- Manila, Philippines: Avid's brand new global shared services and support center houses the company's new world-class technical support team, which includes dozens of industry professionals with real-world experience and expertise. Members of the Media Composer[®], Pro Tools[®], and Sibelius[®] support teams have an average of nearly 10 years experience using Avid solutions. The facility provides 24/7 coverage to customers worldwide, and is located in a growing business district alongside other leading technology companies.
- **Taipei City, Taiwan**: Avid's new hardware design center is located at the epicenter of Avid's global supply chain, and brings together an industry-leading team with expertise around hardware design, manufacturing, and engineering.
- Szczecin, Poland: Avid's new research and development facility is located in a growing technology hub near leading universities. The new facility will incubate burgeoning talent from nearby academic organizations to develop new software and hardware innovations for real-time video and graphics. Additionally, the Szczecin office includes veteran staff for engineering, customer care, and professional services.
- **Boca Raton, Florida, USA**: Avid is building a consolidated administrative support group at the new Boca Raton office, leveraging a strong work force to improve efficiency and productivity. The new office also serves as an important gateway to Avid's customers in Latin America.

Additionally, Avid is committed to further investment in major US media markets, with more information coming later in 2016. For information on joining Avid during this transformative phase of growth, please visit www.avid.com/careers.

About Avid

Through Avid Everywhere™, Avid delivers the industry's most open, innovative and comprehensive media platform connecting content creation with collaboration, asset protection, distribution and consumption. Media organizations and creative professionals use Avid solutions to create the most listened to, most watched and most loved media in the world—from the most prestigious and award-winning feature films, to the most popular television shows, news programs and televised sporting events, as well as a majority of today's most celebrated music recordings and live concerts. Industry leading solutions include Pro Tools®, Media Composer®, ISIS®, Avid NEXIS™, Interplay®, ProSet and RealSet, Maestro, PlayMaker, and Sibelius®. For more information about Avid solutions and services, visit www.avid.com, connect with Avid on Facebook, Instagram, Twitter, YouTube, LinkedIn, or subscribe to Avid Blogs.

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