FORM 3

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL							
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ENNIS PETER			2. Date of Event Statement Month/Day/Yea 05/31/2018		3. Issuer Name and Ticker or Trading Symbol AVID TECHNOLOGY, INC. [ AVID ]							
	(First) OUSE PTY L' 40 ARTHUR S C3 (State)	(Middle) TD., SUITE 801 STREET  NSW 2060  (Zip)				tionship of Reporting Persor all applicable) Director Officer (give title below) SVP, Global Services	10% Owner Other (spec below)	cify 6	pplicable Line) $old X$ Form filed by	Group Filing (Check  One Reporting Person  More than One		
Table I - Non-Derivative Securities Beneficially Owned												
				2. Amount of Securities Beneficially Owned (Instr. 4)  3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		i (D)   (In	4. Nature of Indirect Beneficial Ownership (Instr. 5)					
Common Stock						50,457(1)(2)(3)(4)	D					
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securit Underlying Derivative Securit			4. Conversi or Exerci	se Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)		
			Date Exercisable	Expiratior Date	ı Title	è	Amount or Number of Shares	Price of Derivativ Security	Direct (D) or Indirect (I) (Instr. 5)			
Performance Rights (Restricted Stock Units)		cted Stock Units)	(5)	04/01/2021	(5)	Common Stock	17,924	0.0	D			

## **Explanation of Responses:**

- 1. Includes 1,041 remaining unvested restricted stock units ("RSUs") from an award granted on July 15, 2016, that are scheduled to vest in equal 8.33% installments every 3 months, provided the reporting person continues to be employed by Avid Technology, Inc. (the "Issuer") on each such vesting date.
- 2. Includes 1,041 remaining unvested restricted stock units ("RSUs") from an award granted on August 15, 2016, that are scheduled to vest in equal 8.33% installments every 3 months, provided the reporting person continues to be employed by Avid Technology, Inc. (the "Issuer") on each such vesting date.
- 3. Includes 13,764 remaining unvested restricted stock units ("RSUs") from an award granted on December 7, 2016, that are scheduled to vest in equal 8.33% installments every 3 months, provided the reporting person continues to be employed by Avid Technology, Inc. (the "Issuer") on each such vesting date.
- 4. Includes 17,924 restricted stock units ("RSUs") from an award granted on March 14, 2018, that will vest on a time-based schedule as follows: 33.33% on March 14, 2019 and the remaining 66.67% of the RSUs shall vest in equal 8.33% installments every 3 months thereafter, provided the reporting person continues to be employed by Avid Technology, Inc. (the "Issuer") on each such vesting date. Each RSU represents the contingent right to receive one share of the Issuer's common stock.
- 5. Represents an award granted on March 14, 2018 of 17,924 restricted stock units ("RSUs"), that will vest on a performance-based schedule tied to the Issuer's stock price in 2019, 2020 or 2021 or the achievement of certain financial metrics in 2018. Each RSU represents the contingent right to receive one share of the Issuer's common stock.

## Remarks:

/s/ Alessandra Melloni as Attorney-in-Fact for Peter Ennis

06/08/2018

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

LIMITED POWER OF ATTORNEY FOR SECTION 16 REPORTING OBLIGATIONS

Know all by these presents, that the undersigned hereby makes, constitutes and appoints each of Jason A. Duva, Alessandra Melloni and Margaret B. Pritchard, signing singly and each acting individually, as the undersigned's true and lawful attorney-in-fact with full power and authority as hereinafter described to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Avid Technology, Inc. (the "Company"), Forms 3, 4, and 5 (including any amendments thereto) in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder (the "Exchange Act");
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to prepare, complete and execute any such Form 3, 4, or 5, prepare, complete and execute any amendment or amendments thereto, and timely deliver and file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority;
- (3) seek or obtain, as the undersigned's representative and on the undersigned's behalf, information regarding transactions in the Company's securities from any third party, including brokers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such person to release any such information to such attorney-in-fact and approves and ratifies any such release of information; and
- (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming nor relieving, nor is the Company assuming nor relieving, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act. The undersigned acknowledges that neither the Company nor the foregoing attorneys-in-fact assume (i) any liability for the undersigned for any failure to comply with such requirements of the Exchange Act, (ii) any liability of the undersigned for profit disgorgement under Section 16(b) of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 4th day of June, 2018.

/s/ Peter Ennis