

Avid Launches New NEXIS | PRO Team Bundles

Avid Team Bundles deliver cost-effective end-to-end post-production workflows

Avid NEXIS | PRO now includes axle Starter media management software, enabling media professionals to swiftly find, use, and share media at no additional cost

Avid announces limited-time offer for Avid NEXIS | PRO

BURLINGTON, Mass., Sept. 02, 2016 (GLOBE NEWSWIRE) -- <u>Avid</u>[®] (Nasdaq:AVID) today announced new <u>Avid NEXIS™</u> | <u>PRO</u> Team Bundles featuring Avid Storage Suite, Artist Suite and third-party solutions, enabling creative teams to enjoy the benefits of Avid's unmatched collaborative capabilities and seamless, end-to-end workflows at a very affordable price. Avid also announced that Avid NEXIS | PRO now includes axle Starter media management software free of charge, and a limited-time offer for the standalone Avid NEXIS | PRO.

Designed for small workgroups including boutique editorial, corporate media production and educational departments, Avid NEXIS | PRO provides the high-speed performance needed to accelerate workflows. Customers can experience real-time editorial collaboration, work with a variety of Avid and third-party systems, and get the data protection, flexibility, and scalability only Avid can deliver. Avid NEXIS | PRO supports all the top media creation applications, including <u>Avid Media</u> <u>Composer[®]</u>, Adobe Premiere Pro and Apple Final Cut Pro editing systems.

Customers can now purchase NEXIS | PRO Team Bundles that include Avid Media Composer, <u>Avid Pro Tools[®]</u>, <u>Avid Artist |</u> <u>DNxIO</u>, axle Starter[™] and more. These specially priced bundles are now available through <u>Avid resellers</u>.

Thanks to the Avid <u>Alliance Partner Program</u>, each Avid NEXIS | PRO purchase now includes a two-user license for axle Starter media management software, providing simple and powerful capabilities that allow media professionals to efficiently find, share, use/reuse and share media storage on their Avid software-defined storage platform at no additional cost.

The Alliance Partner Program offers the closest relationship between Avid and its Connectivity Partners, forming the basis of an invaluable, multi-year partnership for the most reputed and mission-critical products required by mutual customers. Membership is by invitation only, requires rigorous certification, and gives partners access to the Avid Sales Network, encompassing worldwide distribution, sales, training, promotion and support.

From now until December 15, 2016, the standalone Avid NEXIS | PRO is available for the promotional price of \$10,995, €10,500 excluding VAT, £7,900 excluding VAT, which includes the 20TB/24-client Avid NEXIS | PRO and two axle Video Asset Management licenses.

"To succeed in today's challenging media environment, creative teams need integrated workflows that enable them to create and collaborate more efficiently," said Alan Hoff, Vice President, Market Solutions at Avid. "With Avid NEXIS | PRO Team Bundles powered by the <u>MediaCentral[®] Platform</u>, we're offering a complete end-to-end workflow at an affordable price, giving creative teams the tools they need to complete projects on time and on budget. With Avid's unrivalled openness, we're able to offer third-party solutions like axle Starter, giving customers a cost-effective, easy-to-use media management tool at no extra cost."

Notes to editors:

NEXIS | PRO Team Bundles include:

Avid Pro Team Bundle

- 1 20TB/24-client Avid NEXIS | PRO
- 2 axle Video Asset Management Licenses
- 1 3 perpetual licenses of Media Composer

Avid Premium Team Bundle

- 20TB/24-client Avid NEXIS | PRO
- Dell Switch
- 1 2 axle Video Asset Management licenses
- Avid Artist | DNxIO
- 5 perpetual licenses of Media Composer
- 1 perpetual license of Pro Tools
- 1 year of Avid NEXIS | PRO support
- Pricing: \$19,995 USD, €19,200* excluding VAT, £14,400* excluding VAT

Avid Ultimate Team Bundle

- 1 20TB/24-client Avid NEXIS | PRO
- Dell Switch
- 1 2 axle Video Asset Management licenses
- Avid Artist | DNxIO
- 5 perpetual licenses of Media Composer
- Pro Tools Native with OMNI I/O
- 1 year of Avid NEXIS | PRO support
- Pricing: \$21,995 USD, €21,100* excluding VAT, £15,800* excluding VAT

* Pricing subject to change due to currency fluctuation.

About Avid

Through <u>Avid Everywhere™</u>, Avid delivers the industry's most open, innovative and comprehensive media platform connecting content creation with collaboration, asset protection, distribution and consumption. Media organizations and creative professionals use Avid solutions to create the most listened to, most watched and most loved media in the world— from the most prestigious and award-winning feature films, to the most popular television shows, news programs and televised sporting events, as well as a majority of today's most celebrated music recordings and live concerts. Industry-leading solutions include Pro Tools®, Media Composer®, Avid NEXIS™, Interplay®, ProSet and RealSet, Maestro, PlayMaker, and Sibelius®. For more information about Avid solutions and services, visit <u>www.avid.com</u>, connect with Avid on <u>Facebook</u>, <u>Instagram</u>, <u>Twitter</u>, <u>YouTube</u> and <u>LinkedIn</u>, or subscribe to <u>Avid Blogs</u>.

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