

Avid Reinforces Commitment to Innovation and Customer Engagement With Appointment of Chief Marketing Officer

Former Microsoft and Progress Software Marketing Leader Also Brings Extensive Global Marketing and Brand Building Expertise to the Avid leadership Team

BURLINGTON, Mass., May 1, 2014 (GLOBE NEWSWIRE) -- Avid® (OTC:AVID) today announced that marketing executive Jennifer Smith has been named senior vice president and chief marketing officer (CMO), based in the company's Burlington, MA headquarters. A key member of Avid's Executive Leadership Team, Smith's appointment underscores Avid's commitment to furthering its industry innovation and close collaboration with customers.

Reporting directly to Avid president and CEO Louis Hernandez, Jr., Smith will be responsible for driving all aspects of Avid's worldwide market presence and growth, including its strategic positioning, go-to-market strategies, and all marketing disciplines within the organization. Her role will be vital in fulfilling the <u>Avid Everywhere</u>TM vision to help media organizations and content creators connect with their audiences more powerfully and efficiently than ever before through innovative technologies such as the industry-changing <u>Avid MediaCentral Platform</u>. Smith will also oversee Avid's strategic collaboration with customers via the <u>Avid Customer Association</u>.

"Jennifer has a reputation for inspiring creativity, deepening customer relationships, and driving value in global technology organizations," said Hernandez. "We welcome her fresh ideas, strategic thinking, customer focus, and results-oriented approach as Avid continues its journey to help shape the future of the media industry and redefine what our customers can achieve in media creation, distribution, and monetization around the world."

Smith brings fifteen years of senior management experience in technology marketing at major software companies both in the U.S. and internationally. She joins Avid from Progress Software, where she held increasingly senior leadership roles on the marketing team before becoming the company's chief marketing officer and senior vice president, and where she led a very successful re-branding initiative. Before her seven years at Progress, Smith held marketing leadership positions in several different companies in Europe, including Peoplesoft and Microsoft.

"My driving philosophy is to create close alignment among marketing, product and sales teams to bring demonstrated value to our customers and partners," Smith noted. "I am pleased to be joining a team that is so committed to innovation and customer success; and I look forward to being part of delivering on the promise of the Avid Everywhere vision and recapturing the imagination of the industry."

About Avid

Through Avid EverywhereTM, Avid delivers the industry's most open, innovative and comprehensive media platform connecting content creation with collaboration, asset protection, distribution and consumption for the most listened to, most watched and most loved media in the world—from the most prestigious and award-winning feature films, music recordings, and television shows, to live concerts and news broadcasts. Industry leading solutions include Pro Tools®, Media Composer®, ISIS®, Interplay®, and Sibelius®. For more information about Avid solutions and services, visit www.avid.com, connect with Avid on Facebook, Twitter, YouTube, LinkedIn, Google+; or subscribe to Avid Blogs.

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CONTACT: PR Contact:

Avid

Lisa Kilborn

978-640-3230

lisa.kilborn@avid.com