

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| OMB APPROVAL | |
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| 1. Name and Address of Reporting Person* <u>KRALL DAVID</u> (Last) (First) (Middle) <u>31 AVERY LANE</u> (Street) <u>ANDOVER MA 01810</u> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>AVID TECHNOLOGY INC [AVID]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <div>Director10% Owner</div> <div><input checked="" type="checkbox"/> Officer (give title below)Other (specify below) President & CEO</div> |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>11/24/2003</u> | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-----------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 11/24/2003 | | M | | 25,000 | A | \$9.96 | 45,188 | D | |
| Common Stock | 11/24/2003 | | S | | 23,690 | D | \$51.06 | 21,498 | D | |
| Common Stock | 11/24/2003 | | S | | 300 | D | \$51.07 | 21,198 | D | |
| Common Stock | 11/24/2003 | | S | | 10 | D | \$51.23 | 21,188 | D | |
| Common Stock | 11/24/2003 | | S | | 1,000 | D | \$51.205 | 20,188 | D | |
| Common Stock | 11/25/2003 | | M | | 9,748 | A | \$11.1875 | 29,936 | D | |
| Common Stock | 11/25/2003 | | M | | 252 | A | \$11.375 | 30,188 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|---------------------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Non-Qualified Stock Option (right to buy) | \$9.96 | 11/24/2003 | | M | | 25,000 | 02/28/2002 | 08/30/2011 ⁽¹⁾ | Common Stock | 25,000 | \$0 | 80,000 | D | |
| Incentive Stock Option (right to buy) | \$11.1875 | 11/25/2003 | | M | | 9,748 | 01/29/1998 | 01/29/2007 ⁽¹⁾ | Common Stock | 9,748 | \$0 | 0 | D | |
| Incentive Stock Option (right to buy) | \$11.375 | 11/25/2003 | | M | | 252 | 05/09/2000 | 11/10/2009 ⁽²⁾ | Common Stock | 252 | \$0 | 10,050 | D | |

Explanation of Responses:

1. 12.5% of the option becomes exercisable on the date listed in the "Date Exercisable" column; the remaining 87.5% vests in 42 equal monthly installments thereafter
2. Twenty-five percent of the option becomes exercisable on the date listed in the "Date Exercisable" column; the remaining seventy-five percent becomes exercisable in three equal bi annual installments thereafter.

Remarks:

David A. Krall
** Signature of Reporting Person

11/26/2003
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.