FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Lawrence Glover</u>						2. Issuer Name and Ticker or Trading Symbol AVID TECHNOLOGY INC [AVID]									all applic Directo	or		10% Ow	ner	
(Last) ONE PA	(Last) (First) (Middle) ONE PARK WEST				3. Date of Earliest Transaction (Month/Day/Year) 08/25/2008									X	below)	(give title f Corporate D		Other (s below) evelopmen	·	
(Street) TEWKSBURY MA 01876 (City) (State) (Zip)					4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								Indiv ne) X	·					
		Tak	le I - Noi	n-Deri	vativ	e Se	curities	s Ac	quired, I	Disp	osed o	f, or Be	neficia	ılly	Owned					
1. Title of Security (Instr. 3) 2. Transa Date (Month/L					ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			4 and Securitie Benefici		s ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) (D)	Price	:	Transact (Instr. 3 a	ion(s)		[(11150.4)	
Common Stock 08/25/					25/200	2008			A		5,000	(1) A	\$)		0		D		
			Table II -						uired, Di						wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code (8)		of		6. Date Exercisa Expiration Date (Month/Day/Yea			of Securi Underlyii Derivativ	7. Title and Amount of Securities Inderlying Derivative Security Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisabl		expiration Date	Title	Amoun or Numbe of Shares							
Employee Stock Option (Right to	\$23.1	08/25/2008			A		45,000		(2)(3)(4)	0	8/25/2015	Common Stock	45,00	0	\$0	45,00	0	D		

Explanation of Responses:

- 1. Represents restricted stock unit award that will vest in four equal annual installments.
- 2. 10,000 shares of stock will vest on a time-based schedule over four years. 12.5% of the shares vest on the date that is six months after the grant date, the remaining shares vest in equal monthly installments beginning on the date that is seven months after the grant date.
- $3.\ 20,\!000\ shares\ will\ vest\ on\ a\ performance-based\ schedule\ tied\ to\ the\ Company's\ stock\ price.$
- $4.\ 15,\!000\ shares\ will\ vest\ on\ a\ performance-based\ schedule\ tied\ to\ the\ Company's\ stock\ price\ or\ the\ achievement\ of\ certain\ financial\ metrics.$

Remarks:

/s/ John LaMountain as Power
of Attorney for Glover
Lawrence
08/26/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.