

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>BLUM CAPITAL PARTNERS LP</u> (Last) (First) (Middle) <u>909 MONTGOMERY STREET</u> <u>SUITE 400</u> (Street) <u>SAN FRANCISCO CA 94133</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>AVID TECHNOLOGY INC [AVID]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>07/05/2006</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/05/2006		P		900	A	\$33.47	56,500	I ⁽¹⁾	(1)
Common Stock	07/05/2006		P		300	A	\$33.57	56,800	I ⁽¹⁾	(1)
Common Stock	07/06/2006		P		300	A	\$33.72	57,100	I ⁽¹⁾	(1)
Common Stock	07/05/2006		P		900	A	\$33.47	56,500	I ⁽²⁾	(2)
Common Stock	07/05/2006		P		300	A	\$33.57	56,800	I ⁽²⁾	(2)
Common Stock	07/06/2006		P		300	A	\$33.72	57,100	I ⁽²⁾	(2)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

1. Name and Address of Reporting Person* <u>BLUM CAPITAL PARTNERS LP</u> (Last) (First) (Middle) <u>909 MONTGOMERY STREET</u> <u>SUITE 400</u> (Street) <u>SAN FRANCISCO CA 94133</u> (City) (State) (Zip)	1. Name and Address of Reporting Person* <u>RICHARD C BLUM & ASSOCIATES INC</u> (Last) (First) (Middle) <u>909 MONTGOMERY STREET</u> <u>SUITE 400</u> (Street) <u>SAN FRANCISCO CA 94133</u>
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(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
Blum Strategic GP III, L.L.C.		
(Last)	(First)	(Middle)
909 MONTGOMERY STREET		
SUITE 400		
(Street)		
SAN FRANCISCO CA		94133
(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
Saddlepoint Partners GP, L.L.C.		
(Last)	(First)	(Middle)
909 MONTGOMERY STREET		
SUITE 400		
(Street)		
SAN FRANCISCO CA		94133
(City)	(State)	(Zip)

Explanation of Responses:

1. These shares are owned directly by the Virginia Electric and Power Company Qualified Nuclear Decommissioning Trust ("Virginia Electric"). Virginia Electric disclaims membership in a group with any of the Reporting Persons and therefore is not subject to Section 16. Blum LP, a registered investment advisor, has voting and investment discretion with respect to the shares owned by Virginia Electric, but no Reporting Person has a reportable pecuniary interest in any of the shares owned by Virginia Electric.
2. These shares are owned directly by The Nuclear Decommissioning Trust of Dominion Nuclear Connecticut, Inc. ("Dominion Connecticut"). Dominion Connecticut disclaims membership in a group with any of the Reporting Persons and therefore is not subject to Section 16. Blum LP, a registered investment advisor, has voting and investment discretion with respect to the shares owned by Dominion Connecticut, but no Reporting Person has a reportable pecuniary interest in any of the shares owned by Dominion Connecticut.

Remarks:

This Form 4 is part two of two being filed for transactions on July 5 and 6, 2006.

[See Attached Signature Page](#) [07/07/2006](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

EXHIBIT 99
Joint Filer Information

Designated Filer: BLUM CAPITAL PARTNERS, L.P.
Statement for Month/Day/Year: July 5 and 6, 2006
Issuer & Symbol: Avid Technology, Inc. (AVID)
Address of each Reporting Person for this Form 4:
909 Montgomery Street, Suite 400, San Francisco, CA 94133
Relationship to Issuer of each Reporting Person: 10% Owner

Signatures

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

July 7, 2006

RICHARD C. BLUM & ASSOCIATES, INC. BLUM CAPITAL PARTNERS, L.P.
By: Richard C. Blum & Associates, Inc.,
its general partner

By: /s/ Gregory D. Hitchan By: /s/ Gregory D. Hitchan

Gregory D. Hitchan Gregory D. Hitchan
Partner, General Counsel and Partner, General Counsel and
Secretary Secretary

BK CAPITAL PARTNERS IV, L.P.
STINSON CAPITAL PARTNERS, L.P.
STINSON CAPITAL PARTNERS II, L.P.
STINSON CAPITAL PARTNERS (QP), L.P.
STINSON CAPITAL PARTNERS A, L.P.
STINSON CAPITAL PARTNERS D, L.P.
STINSON CAPITAL PARTNERS M, L.P. STINSON CAPITAL FUND (CAYMAN), LTD.

By: BLUM CAPITAL PARTNERS, L.P., By: BLUM CAPITAL PARTNERS, L.P.,
its general partner its investment advisor
By: Richard C. Blum & Associates, Inc., By: Richard C. Blum & Associates, Inc.,
its general partner its general partner

By: /s/ Gregory D. Hitchan By: /s/ Gregory D. Hitchan

Gregory D. Hitchan Gregory D. Hitchan
Partner, General Counsel and Partner, General Counsel and
Secretary Secretary

EXHIBIT 99
Joint Filer Information (cont.)

Designated Filer: BLUM CAPITAL PARTNERS, L.P.
Statement for Month/Day/Year: July 5 and 6, 2006
Issuer & Symbol: Avid Technology, Inc. (AVID)
Address of each Reporting Person for this Form 4:
909 Montgomery Street, Suite 400, San Francisco, CA 94133
Relationship to Issuer of each Reporting Person: 10% Owner

BLUM STRATEGIC GP III, L.L.C. BLUM STRATEGIC PARTNERS III, L.P.
By: BLUM STRATEGIC GP III, L.P.,
its general partner
By: BLUM STRATEGIC GP III, L.L.C.,
its general partner

By: /s/ Gregory D. Hitchan By: /s/ Gregory D. Hitchan

Gregory D. Hitchan, Gregory D. Hitchan,
Member and General Counsel Member and General Counsel

SADDLEPOINT PARTNERS (Cayman), L.P. SADDLEPOINT PARTNERS GP, L.L.C.
By: SADDLEPOINT PARTNERS GP, L.L.C., By: BLUM CAPITAL PARTNERS, L.P.,
its general partner its managing member
By: BLUM CAPITAL PARTNERS, L.P., By: Richard C. Blum & Associates, Inc.,
its managing member its general partner
By: Richard C. Blum & Associates, Inc.,
its general partner

By: /s/ Gregory D. Hitchan By: /s/ Gregory D. Hitchan

Gregory D. Hitchan, Gregory D. Hitchan,
Partner, General Counsel and Partner, General Counsel and
Secretary Secretary