

Avid Revolutionizes Music Creation with Pro Tools 12.5 and Avid Cloud Collaboration

Avid Cloud Collaboration makes it easy for musicians and audio professionals to work together on projects from any location anywhere around the world

BURLINGTON, Mass., March 30, 2016 (GLOBE NEWSWIRE) -- <u>Avid[®]</u> (Nasdaq:AVID) today announced that the highly anticipated Avid Cloud Collaboration for <u>Pro Tools[®]</u> is now available. Avid Cloud Collaboration makes it easy for artists and audio professionals to compose, record, edit, and mix projects from any location worldwide, a key tenet of <u>Avid</u> <u>Everywhere™</u>. In conjunction with the <u>Artist Community</u>, an online community designed to foster creative connections and professional opportunities, Pro Tools with Avid Cloud Collaboration connects artists and media professionals to a premier community of collaborative music creation and audio production. Delivering on the promise to deliver more frequent innovation, Pro Tools 12.5 represents the fifth software release in less than a year.

"Pro Tools 12.5 confirms Avid's commitment to delivering powerful workflows that connect artists, media professionals, and their work in a much more collaborative, efficient way so they can focus on creating their best work," said Dana Ruzicka, vice president and chief product officer at Avid. "Avid Cloud Collaboration for Pro Tools will radically change the way people make music, and open up unprecedented new creative possibilities. We're excited to give customers the opportunity to experience this groundbreaking innovation."

Until the release of Avid Cloud Collaboration for Pro Tools, there's never been an elegant and efficient way for artists and audio professionals to work together on the same project. Now, instead of wasting time with tedious manual file management required when using generic cloud storage, Avid Cloud Collaboration synchronizes revisions and files in Pro Tools automatically. Customers can find and invite their connections to collaborate within the application or discover new collaborators through the online Avid Artist Community. They can then compose, record, edit, and mix tracks collaboratively with other Pro Tools users, just like they were working together in the same studio. Furthermore, the Artist Community enables customers to share and promote their work with top artists, musicians, producers, engineers, and other media professionals.

With the new Cloud Collaboration features, customers will be able to:

- Create cloud-based projects and invite others to collaborate
- Work on projects with others in real-time or offline
- Share audio and MIDI tracks, edits, mix changes, automation, and more
- Communicate with collaborators through text chat
- Minimize cloud storage up to 70% and accelerate transfers using lossless compression

Pricing and availability

Free (included with Pro Tools 12.5)

- Create up to 3 cloud-based projects
- Collaborate with up to 2 additional Pro Tools users (per project)
- Get 500 MB of total storage space

\$9.99/month*

- Create up to 5 cloud-based projects
- Collaborate with up to 2 additional Pro Tools users (per project)
- Get 20 GB of total storage space

\$24.99/month*

- Create up to 10 cloud-based projects
- Collaborate with up to 2 additional Pro Tools users (per project)

Get 60 GB of total storage space

*Purchase this plan through your Avid Account.

For more information about Avid Cloud Collaboration for Pro Tools, visit: <u>https://www.avid.com/avid-cloud-collaboration-for-pro-tools.</u> Additional terms and conditions apply to use of Pro Tools Cloud Collaboration.

About Avid

Through <u>Avid Everywhere™</u>, Avid delivers the industry's most open, innovative and comprehensive media platform connecting content creation with collaboration, asset protection, distribution and consumption. Media organizations and creative professionals use Avid solutions to create the most listened to, most watched and most loved media in the world—from the most prestigious and award-winning feature films, to the most popular television shows, news programs and televised sporting events, as well as a majority of today's most celebrated music recordings and live concerts. Industry leading solutions include Pro Tools[®], Media Composer[®], ISIS[®], Interplay[®], ProSet and RealSet, Maestro, PlayMaker, and Sibelius[®]. For more information about Avid solutions and services, visit <u>www.avid.com</u>, connect with Avid on <u>Facebook</u>, Instagram, Twitter, YouTube, LinkedIn, or subscribe to <u>Avid Blogs</u>.

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