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# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL					
OMB Number: 3235-0287					
Estimated average burden					

hours per response:	0.5
Estimated average burden	

1. Name and Address of Reporting Person* BLUM CAPITAL PARTNERS LP			2. Issuer Name and Ticker or Trading Symbol AVID TECHNOLOGY INC [ AVID ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				Director X 10% Owner					
				Officer (give title Other (specify					
(Last) 909 MONTGOI SUITE 400	909 MONTGOMERY STREET		3. Date of Earliest Transaction (Month/Day/Year) 03/12/2007	below) below)					
5011L 400									
(Street) SAN FRANCISCO	CA	94133	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person					
(City)	(State)	(Zip)							

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)	Acquired (D) (Instr.	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	03/12/2007		Р		500	Α	\$33.29	264,540	D <sup>(1)</sup>	
Common Stock	03/12/2007		Р		1,800	Α	\$33.35	266,340	D <sup>(1)</sup>	
Common Stock	03/13/2007		Р		1,800	A	\$33	268,140	D <sup>(1)</sup>	
Common Stock	03/13/2007		Р		3,100	A	\$33.04	271,240	D <sup>(1)</sup>	
Common Stock	03/14/2007		Р		25,200	Α	\$32.66	296,440	D <sup>(1)</sup>	
Common Stock	03/14/2007		Р		9,000	A	\$32.74	305,440	D <sup>(1)</sup>	
Common Stock	03/14/2007		Р		12,700	A	\$32.84	318,140	D <sup>(1)</sup>	
Common Stock	03/12/2007		Р		100	A	\$33.29	76,000	I <sup>(2)</sup>	(2)
Common Stock	03/12/2007		Р		300	A	\$33.35	76,300	I <sup>(2)</sup>	(2)
Common Stock	03/13/2007		Р		300	A	\$33	76,600	I <sup>(2)</sup>	(2)
Common Stock	03/13/2007		Р		500	Α	\$33.04	77,100	I <sup>(2)</sup>	(2)
Common Stock	03/14/2007		Р		3,800	A	\$32.66	80,900	I <sup>(2)</sup>	(2)
Common Stock	03/14/2007		Р		1,300	A	\$32.74	82,200	I <sup>(2)</sup>	(2)
Common Stock	03/14/2007		Р		1,900	A	\$32.84	84,100	I <sup>(2)</sup>	(2)
Common Stock	03/12/2007		Р		100	Α	\$33.29	76,000	I <sup>(3)</sup>	(3)
Common Stock	03/12/2007		Р		300	Α	\$33.35	76,300	I <sup>(3)</sup>	(3)
Common Stock	03/13/2007		Р		300	Α	\$33	76,600	I <sup>(3)</sup>	(3)
Common Stock	03/13/2007		Р		500	A	\$33.04	77,100	I <sup>(3)</sup>	(3)
Common Stock	03/14/2007		Р		3,800	A	\$32.66	80,900	I <sup>(3)</sup>	(3)
Common Stock	03/14/2007		Р		1,300	A	\$32.74	82,200	I <sup>(3)</sup>	(3)
Common Stock	03/14/2007		Р		1,900	A	\$32.84	84,100	<b>I</b> <sup>(3)</sup>	(3)

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

		Та	ble II - Deriva (e.g., p	tive S uts, c	ecui alls,	rities warı	Acqu ants,	options,	onvertib	or Be le sec	néficieill wuitines)	y Owned			
1. Title of Derivative Security (Inst: 3) an BLUM	2. Conversion or Exercise denderess of Octivative A Security	3. Transaction Date (Month/Day/Year) Reporting Person L PARTNER	3A. Deemed Execution Date, if any (Month/Day/Year) SLP	Code Transa Code 8)	action-	Of Deriv Secu Acqu (A) 0	um(DDe)r vative urities uired r osed	ExPatisEbler Expiration Da (Month/Day/)	isDaddee and te	Amour Securi Under Deriva	ties lying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
(Last) 909 MOI SUITE 4	1	(First) Y STREET	(Middle)			of (D	) r. 3, 4						Transaction(s) (Instr. 4)		
	ANCISCO		94133	Code		(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
RICHA (Last)	NTGOMER	(State) Reporting Person <sup>*</sup> JUM & ASSC (First) Y STREET	(Zip) OCIATES IN( (Middle)	<u><u> </u></u>											
(Street) SAN FRA	ANCISCO	CA	94133												
	nd Address of	(State) Reporting Person <sup>*</sup> <u>GP III, L.L.C.</u>	(Zip)		_										
(Last) 909 MOI SUITE 4	NTGOMER	(First) Y STREET	(Middle)												
(Street) SAN FRA	ANCISCO	CA	94133												
	nd Address of	(State) Reporting Person <sup>*</sup> ners <u>GP, L.L.(</u>	(Zip)		_										
(Last) 909 MOI SUITE 4	NTGOMER	(First) Y STREET	(Middle)												
(Street) SAN FRA	ANCISCO	CA	94133												
(City)		(State)	(Zip)		_										

# 1. These shares are owned directly by Saddlepoint Partners (Cayman), L.P. ("Saddlepoint"). The shares also may be deemed to be owned indirectly by (i) Saddlepoint Partners GP, L.L.C. ("Saddlepoint GP"), the general partner of Saddlepoint; (ii) Blum LP, the managing member of Saddlepoint GP; and (iii) RCBA Inc., the general partner of Blum LP. Saddlepoint GP, Blum LP and RCBA Inc. disclaim beneficial ownership of these shares, except to the extent of any pecuniary interest therein.

2. These shares are owned directly by The Nuclear Decommissioning Trust of Dominion Nuclear Connecticut, Inc. ("Dominion Connecticut"). Dominion Connecticut disclaims membership in a group with any of the Reporting Persons and therefore is not subject to Section 16. Blum LP, a registered investment advisor, has voting and investment discretion with respect to the shares owned by Dominion Connecticut, but no Reporting Person has a reportable pecuniary interest in any of the shares owned by Dominion Connecticut.

3. These shares are owned directly by the Virginia Electric and Power Company Qualified Nuclear Decommissioning Trust ("Virginia Electric"). Virginia Electric disclaims membership in a group with any of the Reporting Persons and therefore is not subject to Section 16. Blum LP, a registered investment advisor, has voting and investment discretion with respect to the shares owned by Virginia Electric, but no Reporting Person has a reportable pecuniary interest in any of the shares owned by Virginia Electric.

#### **Remarks:**

This Form 4 is Part 3 of 3 being filed to report transactions for the period March 12, 2007 through March 14, 2007.

See Attached Signature Page 03/14/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

#### EXHIBIT 99

## Joint Filer Information

Designated Filer:	BLUM CAPITAL PARTNERS, L.P.
Statement for Month/Day/Year:	March 12, 2007
Issuer & Symbol:	Avid Technology, Inc. (AVID)
Address of each Reporting Pers	on for this Form 4:
909 Montgomery Street, Suit	e 400, San Francisco, CA 94133
Relationship to Issuer of each	Reporting Person: 10% Owner

## Signatures

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

March 14, 2007

RICHARD C. BLUM & ASSOCIATES, INC.	BLUM CAPITAL PARTNERS, L.P.
	By: Richard C. Blum & Associates, Inc.,
	its general partner

By:	/s/ Gregory D. Hitchan	By: /s/ Gregory D. Hitchan
	Gregory D. Hitchan	Gregory D. Hitchan
	Partner, Chief Operating Officer,	Partner, Chief Operating Officer,
	General Counsel and Secretary	General Counsel and Secretary

BK CAPITAL PARTNERS IV, L.P. STINSON CAPITAL PARTNERS, L.P. STINSON CAPITAL PARTNERS II, L.P. STINSON CAPITAL PARTNERS (QP), L.P. STINSON CAPITAL PARTNERS A, L.P STINSON CAPITAL PARTNERS D, L.P STINSON CAPITAL PARTNERS L, L.P. STINSON CAPITAL PARTNERS M, L.P. STINSON DOMINION, L.P. its general partner

# By: Richard C. Blum & Associates, Inc.,

its general partner

By: /s/ Gregory D. Hitchan

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Gregory D. Hitchan

Partner, Chief Operating Officer,

General Counsel and Secretary

#### EXHIBIT 99

### Joint Filer Information (cont.)

Designated Filer: BLUM CAPITAL PARTNERS, L.P. Statement for Month/Day/Year: March 12, 2007 Issuer & Symbol: Avid Technology, Inc. (AVID) Address of each Reporting Person for this Form 4: 909 Montgomery Street, Suite 400, San Francisco, CA 94133 Relationship to Issuer of each Reporting Person: 10% Owner

BLUM STRATEGIC GP III, L.L.C. BLUM STRATEGIC PARTNERS III, L.P. By: BLUM STRATEGIC GP III, L.P., its general partner By: BLUM STRATEGIC GP III, L.L.C., its general partner

By: /s/ Gregory D. Hitchan Gregory D. Hitchan, Managing Member and General Counsel

SADDLEPOINT PARTNERS (Cayman), L.P.
 SADDLEPOINT PARTNERS GP, L.L.C.,
 By: SADDLEPOINT PARTNERS GP, L.L.C.,
 By: BLUM CAPITAL PARTNERS, L.P.,
 its managing member
 By: BLUM CAPITAL PARTNERS, L.P.,
 By: Richard C. Blum & Associates, Inc.,
 Its general partner

By: Richard C. Blum & Associates, Inc., its general partner

By: /s/ Gregory D. Hitchan Gregory D. Hitchan, Partner, Chief Operating Officer, By: /s/ Gregory D. Hitchan, Gregory D. Hitchan, Partner, Chief Operating Officer, General Counsel and Secretary