# UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

### FORM 8-K

# CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): February 26, 2014

## AVID TECHNOLOGY, INC.

(Exact Name of Registrant as Specified in Its Charter)

Delaware0-2117404-2977748(State or Other Jurisdiction<br/>of Incorporation)(I.R.S. Employer<br/>(Commission File Number)Identification No.)

**75 Network Drive, Burlington, Massachusetts 01803** (Address of Principal Executive Offices) (Zip Code)

(978) 640-6789

(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registran under any of the following provisions:
☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

### Item 7.01 Regulation FD Disclosure

The Company issued a press release on February 26, 2014 announcing that the Company on Wednesday, February 26, 2014 at 9:00 a.m. Eastern Time will provide an investor update focused on articulating the Company's corporate strategy and discussing matters disclosed in the Company's Form 8-K filed with the SEC on January 7, 2014 and the Company's targeted completion of the restatement process in the mid 2014 time frame. The investor update will be released through a webcast on Avid's website, www.avid.com, and can be accessed on http://ir.avid.com.

A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein in its entirety by reference.

*Limitation on Incorporation by Reference.* The information furnished in this Item 7.01, including the press release attached hereto as Exhibit 99.1, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, nor shall such information be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by specific reference in such a filing.

Cautionary Note Regarding Forward-Looking Statements. Except for historical information contained in the Form 8-K and the press release attached as Exhibit 99.1 hereto, the Form 8-K and press release contain forward-looking statements that involve certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied by these statements. Please refer to the cautionary notes in the press release regarding these forward-looking statements.

#### Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit

Number Description

99.1\* Press release dated February 26, 2014.

<sup>\*</sup>Document furnished herewith

## **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AVID TECHNOLOGY, INC.

(Registrant)

Date: February 26, 2014

By: /s/ John W. Frederick

Name: John W. Frederick

Title: Executive Vice President, Chief Financial Officer and

Chief Administrative Officer

### **Avid Announces Availability of Investor Update Webcast**

Pre-recorded video outlines the company's corporate vision and strategy

**BURLINGTON, MA- February 26, 2014-**Avid® (OTC: AVID) announced today that it will provide an investor update focused on articulating the Company's corporate strategy and discussing matters disclosed in the Company's Form 8-K filed with the SEC on January 7, 2014 and the Company's targeted completion of the restatement process by mid-2014. The webcast will be available on Wednesday, February 26, 2014 at 9:00 a.m. EST, on the Investor Relations page of Avid's website at <a href="www.avid.com">www.avid.com</a> and can be accessed on <a href="http://ir.avid.com">http://ir.avid.com</a>.

# **Forward-Looking Statements**

The information provided in this press release includes forward-looking statements that involve risks and uncertainties, including statements about Avid's anticipated plans, objectives, expectations and intentions. Such statements include, without limitation, statements regarding the Company's current progress and timing objectives regarding completion of its accounting restatement and becoming current in its required filings with the SEC; and the Company's future strategy and business plans. These forwardlooking statements are based on current expectations as of the date of this filing and subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements, including but not limited to the following: the effect on the Company's sales, operations and financial performance resulting from: delays in Avid's completion of its financial statements and the filing of its periodic reports; the delisting of its stock from the NASDAQ stock market and the Company's ability to have its shares relisted on the NASDAQ stock market; the previously disclosed ongoing SEC and Department of Justice inquiries; pending litigation and possibility of further legal proceedings adverse to the Company resulting from the restatement or related matter; the costs associated with the restatement and the SEC and DOJ inquiries; the identified material weakness in Avid's internal controls; recent changes in Avid's management; recent changes in Avid's external accountants; Avid's ability to execute its strategic plan and meet customer needs; its ability to produce innovative products in response to changing market demand, particularly in the media industry; competitive factors; history of losses; fluctuations in its revenue, based on, among other things, Avid's performance in particular geographies or markets, fluctuations in foreign currency exchange rates and seasonal factors; adverse changes in economic conditions; and Avid's liquidity. Moreover, the business may be adversely affected by future legislative, regulatory or tax changes as well as other economic, business and/or competitive factors. The risks included above are not exhaustive. These and other factors that could adversely affect Avid's business and prospects are described in the filings made by the Company with the SEC. Avid expressly disclaims any obligation or undertaking to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

#### **About Avid**

Through Avid Everywhere, Avid® delivers the industry's most open, innovative and comprehensive media platform connecting content creation with collaboration, asset protection, distribution and consumption for the most listened to, most watched and most loved media in the world-from the most prestigious and award-winning feature films, music recordings, and television shows, to live concerts and news broadcasts. Industry leading solutions include Pro Tools®, Media Composer®, ISIS®, Interplay®, and Sibelius®. For more information about Avid solutions and services, visit <a href="www.avid.com">www.avid.com</a>, connect with Avid on <a href="mailto:Facebook">Facebook</a>, <a href="www.avid.com">Twitter</a>, <a href="www.avid.com">YouTube</a>, <a href="https://winkedIn">LinkedIn</a>, <a href="www.google+">Google+</a>; or subscribe to <a href="https://www.avid.com">Avid Blogs</a>.

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