



Avid to Receive Engineering Emmy® Award for Pioneering Technology and Contributions to the Television Industry

October 3, 2018

Television Academy to Honor Avid with Prestigious 2018 Philo T. Farnsworth Award at the 70th Emmy Engineering Awards on October 24th

BURLINGTON, Mass., Oct. 03, 2018 (GLOBE NEWSWIRE) -- [Avid®](#) ([Nasdaq: AVID](#)), the leading technology provider that powers the media and entertainment industry, today announced it has been named the recipient of the prestigious Philo T. Farnsworth Award by the Television Academy. The award will be presented to Avid at the 70th Emmy® Engineering Awards on October 24, 2018 in Los Angeles. The Farnsworth Award is annually given to recognize a company, organization or individual for longtime contributions that have significantly impacted television technology and engineering.

The Academy's Engineering Emmys Committee selected Avid for this award to honor 30 years of continuous, transformative technology innovations, including products that have improved and accelerated the entire editing and post production process for television.

"Thirty years ago, Avid broke new ground by reimagining and restructuring content creation with Media Composer®, our revolutionary non-linear editor – the first to digitize video content," said Jeff Rosica, CEO and President, Avid. "Today, Avid is breaking new ground with platforms and solutions that enable the media and entertainment industries to thrive in a connected world. A key ingredient of Avid's longevity as a trusted partner is the insight and influence we receive from our customers and users who have grown up with us in the digital age of television. This honor is as much the result of this community's collaboration as it is Avid's ingenuity and engineering. All of us at Avid are deeply moved to be the 2018 recipient of the Television Academy's Philo T. Farnsworth Award."

Today, Avid provides enhanced collaboration, advanced automation, end-to-end integration and workflow orchestration that accelerates the entire content ecosystem and connects people everywhere through media. With millions of users and thousands of media companies worldwide relying on the company's innovative technology and collaborative tools, Avid is enabling participants across the industry to entertain, inform and enlighten the world.

About Avid

Avid delivers the most open and efficient media platform, connecting content creation with collaboration, asset protection, distribution, and consumption. Avid's preeminent customer community uses Avid's comprehensive tools and workflow solutions to create, distribute and monetize the most watched, loved and listened to media in the world—from prestigious and award-winning feature films to popular television shows, news programs and televised sporting events, and celebrated music recordings and live concerts. With the most flexible deployment and pricing options, Avid's industry-leading solutions include Media Composer®, Pro Tools®, Avid NEXIS®, MediaCentral®, iNEWS®, AirSpeed®, Sibelius®, Avid VENUE™, FastServe®, Maestro™, and PlayMaker™. For more information about Avid solutions and services, visit www.avid.com, connect with Avid on [Facebook](#), [Instagram](#), [Twitter](#), [YouTube](#), [LinkedIn](#), or subscribe to [Avid Blogs](#).

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