

Avid and FotoKem Renew Multi-year Enterprise Agreement

March 4, 2019

New agreement ensures further optimized efficiencies from Avid storage, creative tools and solutions deployed across FotoKem's video and audio post production workflows

BURLINGTON, Mass., March 04, 2019 (GLOBE NEWSWIRE) -- Avid[®] (Nasdaq: AVID), the leading technology provider that powers the media and entertainment industry, today announced that <u>FotoKem</u>, a leader in digital and film post production for over five decades, has renewed its multi-year enterprise agreement with Avid. Covering Avid video and audio products as well as customer support, the agreement ensures FotoKem will continue to optimize efficiencies from its Avid-based video and audio post production workflows.

FotoKem is an independently-owned, full-service post production facility serving the worldwide creative community. Since 1963, the company has been a trusted resource for every corner of the entertainment market, providing comprehensive post-production expertise, high-end solutions and innovative technologies. FotoKem's workflows include Avid NEXIS®, the media industry's first software-defined storage platform; Avid Interplay® production management solution; Media Composer® nonlinear editing systems; Pro Tools® digital audio workstations and Pro Tools | S6 modular control surface; and the Avid ArtistTM I/G* family.

"Our continued enterprise agreement with Avid helps FotoKem keep our focus on bridging the gap between technology and creativity so that, in turn, we can ensure that our customers can focus on delivering their best creative work," said Jon Mauldin, VP of Technology Non-linear, FotoKem.

"Avid is very proud of our long-standing relationship with our esteemed customer FotoKem," said Jeff Rosica, Avid CEO and President. "We're very pleased to help them to continue to achieve greater cost-efficiency and predictability in their operations, while innovating with the latest Avid tools and solutions on behalf of their customers across film and television."

About Avid

Avid delivers the most open and efficient media platform, connecting content creation with collaboration, asset protection, distribution, and consumption. Avid's preeminent customer community uses Avid's comprehensive tools and workflow solutions to create, distribute and monetize the most watched, loved and listened to media in the world—from prestigious and award-winning feature films to popular television shows, news programs and televised sporting events, and celebrated music recordings and live concerts. With the most flexible deployment and pricing options, Avid's industry-leading solutions include Media Composer®, Pro Tools®, Avid NEXIS®, MediaCentral®, iNEWS®, AirSpeed®, Sibelius®, Avid VENUE™, FastServe®, Maestro™, and PlayMaker™. For more information about Avid solutions and services, visitww.avid.com, connect with Avid on Facebook, Instagram, Twitter, YouTube, LinkedIn, or subscribe to Avid Blogs.

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