

Avid Unveils Innovations at IBC2023 Show to Drive the Open and Collaborative Future of Media Production

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New product introductions and demonstrations harness artificial intelligence and third-party integrations to accelerate television, film and news production workflows

BURLINGTON, Mass., Sept. 12, 2023 (GLOBE NEWSWIRE) -- This week at the IBC2023 show, Avid® (Nasdag: AVID) will debut a range of new software products and solutions that empower video and audio media creators in television, film and news with enhanced collaboration and open, integrated workflows.



"At IBC2023, the industry will see how Avid is continuing to drive innovation that enables our customers to stay ahead of the accelerating demand for content and positively transform the way they produce premium content for news, sports, dramas, and films," said Tim Claman, SVP & General Manager, Video & Media Solutions, Avid.

Powering creativity through AI

For more than a decade, Avid has delivered innovative adaptations of artificial intelligence (AI) technologies that accelerate creativity and enhance efficiency. IBC2023 demonstrations will show how the company's technology roadmap is accelerating new applications of AI that unleash creative intelligence with a human-in-the-loop approach. Demonstrations will include:

- Avid's next-generation <u>ScriptSync® AI</u>, now available as a preview in <u>Media Composer®</u> 2023.8. This powerful solution leverages AI speech-to-text technology, enabling editors to easily generate transcripts and automatically align media clips to scripts and transcripts—all from an integrated window inside Media Composer.
- Avid's new Media Composer PhraseFind™ Alalso available as a preview in Media Composer and powered by Al speech-to-text, enables editors to easily search for clips using keywords, supporting automatic detection of 21 languages, with more language support to come.
- Avid will demonstrate several previews of Al innovations across its product portfolio aimed at accelerating productivity and creativity, as well as prototypes and thought leadership from the company's Research & Advanced Development (RAD) lab.

Empowering digital-first newsrooms

Avid continues to elevate its comprehensive, scalable and integrated news solution that empowers news teams all across the globe with easy

collaboration from anywhere and rapid distribution of their content everywhere. Demonstrations will include:

- Avid's breakthrough <u>Avid | Stream IO</u> ™, a powerful, software-based production ingest and playout solution for cloud and COTS deployments.
- Avid's new MediaCentral | Acquire ™ software solution for scheduling media ingest, with real-time preview of incoming feeds, accessible from a secure, browser-based user interface.
- A preview of an upcoming release of <u>MediaCentral | Collaborate</u> [™] that optimizes the user experience with customizable forms and templates that enable customers to more flexibly plan and manage teams and task assignments from any device.

Open Avid workflows across IBC2023

Avid's commitment to openness has empowered hundreds of partners and developers to make integrations with Avid solutions that extend and optimize customer workflows. IBC2023 will showcase new technical interfaces and solutions that enable enhanced efficiency and innovative new workflows, including:

- All-new Media Composer Panel SDK (Software Development Kit), recently delivered in Media Composer 2023.8, enables
 deep workflow integration with third-party solutions, hosted directly within the Media Composer user interface. Visitors to
 IBC2023 will see new workflow integrations with Autodesk Moxion, Dixon Sports, and PIX.
- In collaboration with over 40 technology partners throughout IBC2023, Avid will showcase its vibrant partner ecosystem and a range of powerful new workflow extensions. These will include Microsoft (stand 7.A43) featuring Al-driven MediaCentral I Cloud UX[™] workflows for news and sports production, as well as Avid | Edit On Demand ™ workflows leveraging Secure Reliable Transport (SRT) for real-time over-the-shoulder content review.
- Tech preview of Avid's upcoming SaaS solution that delivers deep, real-time integration with Microsoft Teams, enabling virtualized review and approval sessions directly from Media Composer and Avid | Edit On Demand.
- Tech previews of MediaCentral I Cloud UX integrations with Digital Nirvana and TRACO, enabling new AI workflows.
- New Avid | Edit On Demand 'lens to first edit' integrations with Sony and Marquis for proxy workflows and high-resolution file transfers, as well Edit On Demand integrations with First Mile and Haivision for content delivery.
- A special preview of Media Composer and <u>Avid NEXIS</u>® storage running on Amazon Web Services (AWS) for secure, scalable content creation workflows.

Innovating sound for picture workflows

Avid will demonstrate how it continues to deepen interoperability between the industry's most powerful creative tools, Pro Tools® and Media Composer, enabling customers to streamline their workflows and enhance their collaboration, spending less time on administrative tasks so they have more time to be creative. Avid will also preview new integrations with third-party solutions that bring functional extensions directly into the Pro Tools user interface.

Sharing Avid's vision for the future of media creation

Avid will host open sessions several times daily on Friday, Saturday and Sunday showcasing the company's future vision for media production. Sessions include "Fostering Creativity Powered by Al" with Avid's Chief Architect, Shailendra Mathur; and "Open, Integrated, Powerful: Media Composer Panel SDK" with Avid's Video Product Evangelist, Michael Krulik.

Avid is committed to sharing the insights that shape its innovation strategy and product introductions, including those showcased at IBC2023. Recently published resources include:

- <u>Future of production in the cloud</u>: Avid CEO Jeff Rosica discusses the company's viewpoint and progress towards the MovieLabs 2030 Vision principles in a fireside chat with MovieLabs CEO, Rich Berger.
- <u>History of video servers</u>: Avid Product Evangelist Craig Wilson traces Avid's heritage of innovation in digital video ingest and playout, from the inception of this technology in the early 1990s to its latest breakthrough solution, Avid | Stream IO.
- <u>Inside Avid's RAD Lab</u>: Avid Engineering Fellow Rob Gonsalves shares how Avid explores emerging technologies, such as artificial intelligence, illuminating their future applicability to Avid solutions and the industry as a whole.

To plan your visit with the Avid team at IBC2023 and book an appointment to explore your own vision for the future of open media production, go to Avid at IBC2023.

Avid Powers Greater Creators

People who create media for a living become greater creators with Avid's award-winning technology solutions to make, manage and monetize today's most celebrated video and audio content—from iconic movies and binge-worthy TV series, to network news and sports, to recorded music and the live stage. What began more than 30 years ago with our invention of nonlinear digital video editing has led to individual artists, creative teams and organizations everywhere subscribing to our powerful tools and collaborating securely in the cloud. We continue to re-imagine the many ways editors, musicians, producers, journalists, and other content creators will bring their stories to life. Discover the possibilities at avid.com and join the conversation on social media with the multitude of brilliant creative people who choose Avid for a lifetime of success.

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PR Contacts

Neil Beston – EMEA/ANZ neil.beston@avid.com +44 (0) 7770 644 136

Dave Smith – Americas david.smith@avid.com

+1.978.502.9607

A photo accompanying this announcement is available at: https://www.globenewswire.com/NewsRoom/AttachmentNg/a5b93ded-aea3-4b73-a069-3ac3ff17a236



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Avid at IBC2023 in Amsterdam



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