FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | | |
| Estimated average burden | | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* WARNER WILLIAM | | | | | | 2. Issuer Name and Ticker or Trading Symbol AVID TECHNOLOGY INC [AVID] | | | | | | (Che | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|---|---|--------------------|---|---------|----------|---|---------|------|--|--------------------|---|--|---|--|---------------|--|---|--|--|
| WARNER WILLIAM | | | | | | | | | | | | | Officer | r (give title | | 10% Ov Other (s | · | | |
| (Last) (First) (Middle) | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/26/2004 | | | | | | | below) below) | | | | | | |
| 35 FRESH POND LANE | | | | | | | | | | | | | | | | | | | |
| (Chroad) | | | | | _ 4.1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) CAMBRIDGE MA 02138 | | | | | | | | | | | | ed by One Reporting Person | | | | | | | |
| | | | - | | | | | | | | Form filed by More than One Reporting Person | | | | | | | | |
| (City) | (5 | State) | (Zip) | | | | | | | | | | | | | | | | |
| | | Tal | ble I - Nor | ı-Deriv | vativ | e Se | curitie | s Ac | quired, Di | sposed o | f, or Ber | eficially | y Owned | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | Execution Date, | | | Code (Instr. 5) | | | d (A) or r. 3, 4 and | | es For ally (D) Following (I) (| | Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | Code V | | | | Amount | (A) or (D) | Price | Reported Transact (Instr. 3 a | ion(s) | | | (Instr. 4) | | | |
| | | | | | | | | | uired, Disp s, options, | | | | Owned | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | e (Month/Day/Year) | 3A. Deemed Execution Date if any (Month/Day/Ye | ate, | Code (In | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | e s lly | Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | | |
| | | | | (| Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | | |
| Non- Qualified Stock Options (right to | \$52.18 | 05/26/2004 | | | A | | 10,000 | | 05/26/2005 ⁽¹⁾ | 05/26/2010 | Common Stock | 10,000 | \$0 | 10,000 | 0 | D | | | |

Explanation of Responses:

1. The option becomes fully exercisable one year from the date of grant.

Remarks:

William J. Warner

05/28/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.