## FORM 4

to Section 16. Form 4 or Form 5

obligations may continue. See

Instruction 1(b).

Check this box if no longer subject

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB Number: 3235-0287

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OMB APPROVAL

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Address of Reporting Person*				and Ticker or Togy, Inc. (AVID)		mbol	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Bentivegna Joseph			807 ( )			Director 10% Owner						
(Last) (First) (M	(Last) (First) (Middle)			fication Number	4. Sta	ement for	$\underline{X}$ Officer (give title below) $\underline{\hspace{0.1cm}}$ Other (specify below)					
			porting P	erson,	Mont	n/Day/Year						
1 Whistler Lane			entity (vo	luntary)	01/10	2003	Vice President of Video Development & Operations					
(Street)	_				mendment,	7. Individual or Joint/Group Filing (Check Applicable Line)						
					Date (	of Original	X Form filed by One Reporting Person					
Southborough, MA 01722					(Mon	h/Day/Year)	Form filed by More than One Reporting Person					
(City) (State)		Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security 2. Trans-	2A. Deemed	B. Trans-	Frans- 4. Securities Acquired (A) or Disposed of (D)				5. Amount of	6. Owner-	7. Nature of Indirect			
(Instr. 3) action	Execution a	ction Co	on Code (Instr. 3, 4 & 5)				Securities	ship Form:	Beneficial Ownership			
	Date, (	Instr. 8)	tr. 8)				Beneficially	Direct (D)	(Instr. 4)			
(Month/ Day/ Year)		Code	V	Amount	(A)	Price	Owned Follow-	or Indirect (I)				
1 1 1	(Month/Day/ Year)				or		ing Reported Transactions(s)	(Instr. 4)				
	ieai)				(D)		(Instr. 3 & 4)					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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## FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

												1		
1. Title of	2. Conver-	3. Trans-	3A.	<b> </b> 4.	5. Number of		6. Date Exercisable				8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	action	Deemed	Trans-	Derivative Securities		and Expiration		Amount of		Derivative	Derivative	Owner-	of Indirect
Security	Exercise	Date	Execution	action	Acquired (A) or		Date		Underlying		Security	Securities	ship	Beneficial
	Price of		Date,	Code	Disposed of (D)		(Month/Day/		Securities		(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative	(Month/	if any				Year)		(Instr. 3 & 4)			Owned	of	(Instr. 4)
	Security	Day/ Year)	(Month/	(Instr.	(Instr. 3, 4 & 5	)						Following	Deriv-	
		/	Day/ Year)	8)								Reported	ative	
												Transaction(s)	Security:	
				Code	/ (A)	(D)	Date Exer-	Expira-	Title	Amount	1	(Instr. 4)	Direct	
						(-)	cisable	tion		or			(D)	
				1 1				Date		Number			or	
				1 1						of			Indirect	
				1 1						Shares			(I)	
				1 1									(Instr. 4)	
Non-Qualified	\$22.01	01/10/03		Α	19,029		07/10/03(1)	01/10/2013	Common	19,029		19,029	D	
Stock Option				1 1			07720703		Stock					
(right to buy)														
Incentive Stock	22.01	01/10/03		Α	10,971		07/10/03(1)	01/10/2013	Common	10,971		10,971	D	
Option(fight to				ıl			07,10,00		Stock					
buy)														

**Explanation of Responses:** 

(1) 12.5% of the grant becomes exercisable on the date listed in the "Date Exercisable" column; the remaining 87.5% vests in 42 equal monthly installments thereafter.

By: /s/ Joseph Bentivegna

01/10/03

Date

\*\*Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).