

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): February 15, 2005

AVID TECHNOLOGY, INC.
(Exact Name of Registrant as Specified in Its Charter)

Delaware	0-21174	04-2977748
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

Avid Technology Park, One Park West, Tewksbury, MA 01876
(Address of Principal Executive Offices) (zip code)

Registrant's telephone number, including area code: (978) 640-6789

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

/ / Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

/ / Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

/ / Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

/ / Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 1.01 Entry into a Material Definitive Agreement.

On February 16, 2005, the Compensation Committee of the Board of Directors of Avid Technology, Inc. (the "Company") approved the payment of the following annual cash bonus awards in respect of the year ended December 31, 2004 to the Company's executive officers pursuant to the Company's 2004 Amended and Restated Bonus Plan:

Name and Position

2004 Annual Cash Bonus

David A. Krall - President and Chief Executive Officer

\$673,750

Charles L. Smith - V.P. and General Manager, Avid Video	\$236,250
Paul J. Milbury - V.P. and Chief Financial Officer	\$209,687
Joseph Bentivegna - V.P. and Chief Operating Officer, Avid Video	\$187,500
David M. Lebolt - V.P. and General Manager, Digidesign	\$187,500
Michael J. Rockwell - Chief Technology Officer and V.P. of Software Engineering	\$187,500
Ethan E. Jacks - V.P. of Business Development and Chief Legal Officer	\$145,000
Patricia A. Baker - V.P. of Human Resources	\$144,375

Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

On February 15, 2005, based upon a recommendation from the Company's Nominating and Governance Committee, the Board of Directors of the Company elected Elizabeth M. Daley to the Company's Board of Directors. The Company has not made a determination as to which committees of the Company's Board of Directors Ms. Daley will be named.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 22, 2005

AVID TECHNOLOGY, INC.
(Registrant)

By:/s/ David A. Krall

David A. Krall
President and Chief Executive Officer
(Principal Executive Officer)

