

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding
Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By
Romeo and Dye's
Section 16 Filer
www.section16.net

1. Name and Address of Reporting Person* Milbury Paul J. (Last) (First) (Middle) 9 Doane Street (Street) Cambridgeq, MA 02138 (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol Avid Technology, Inc. (AVID)			6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Vice President, Chief Financial Officer & Treasurer				
			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year 02/12/03		7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			
					5. If Amendment, Date of Original (Month/Day/Year)					
Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/12/03		M		6,000	A	\$9.96		D	
Common Stock	02/12/03		S		8	D	\$22.99		D	
Common Stock	02/12/03		S		100	D	\$22.98		D	
Common Stock	02/12/03		S		1,900	D	\$22.97		D	
Common Stock	02/12/03		S		1,200	D	\$22.94		D	
Common Stock	02/12/03		S		100	D	\$22.93		D	
Common Stock	02/12/03		S		100	D	\$22.90		D	
Common Stock	02/12/03		S		100	D	\$22.88		D	
Common Stock	02/12/03		S		200	D	\$22.87		D	
Common Stock	02/12/03		S		200	D	\$22.851		D	
Common Stock	02/12/03		S		400	D	\$22.85		D	
Common Stock	02/12/03		S		300	D	\$22.83		D	
Common Stock	02/12/03		S		100	D	\$22.81		D	
Common Stock	02/12/03		S		600	D	\$22.80		D	
Common Stock	02/12/03		S		100	D	\$22.79		D	
Common Stock	02/12/03		S		100	D	\$22.78		D	
Common Stock	02/12/03		S		492	D	\$22.75	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number of Derivative	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
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Derivative Security (Instr. 3)	sion or Exercise Price of Derivative Security	action Date (Month/Day/Year)	Deemed Execution Date, if any (Month/Day/Year)	Trans-action Code (Instr. 8)		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		and Expiration Date (Month/Day/Year)		Amount of Underlying Securities (Instr. 3 & 4)		Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Owner-ship Form of Deriv-ative Security: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exer-cisable	Expira-tion Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$9.96	02/12/03		M			6,000	02/28/02(1)	08/30/11	Common Stock	6,000		31,664	D	

Explanation of Responses:

(1) Twenty-five percent of the option becomes exercisable on the date listed in the "Date Exercisable" column; the remaining seventy-five percent becomes exercisable in 42 monthly installments thereafter.

By: /s/ **Paul J. Milbury**

02/13/03

Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, See Instruction 6 for procedure.

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