

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
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1. Name and Address of Reporting Person* <u>Parisi Paige</u>  (Last) (First) (Middle) <u>46 TROWBRIDGE STREET</u>  (Street) <u>CAMBRIDGE MA 02138</u>  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>05/26/2006</u>	3. Issuer Name and Ticker or Trading Symbol <u>AVID TECHNOLOGY INC [ AVID ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP &amp; General Counsel</u>	
		5. If Amendment, Date of Original Filed (Month/Day/Year)	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned			
1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>200<sup>(1)</sup></u>	<u>D</u>	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<u>Non-Qualified Stock Option (right to buy)</u>	<u>06/23/2004<sup>(2)</sup></u>	<u>06/23/2013</u>	<u>Common Stock</u>	<u>1,150</u>	<u>35.15</u>	<u>D</u>	
<u>Non-Qualified Stock Option (right to buy)</u>	<u>09/10/2004<sup>(3)</sup></u>	<u>02/10/2014</u>	<u>Common Stock</u>	<u>435</u>	<u>42.91</u>	<u>D</u>	
<u>Non-Qualified Stock Option (right to buy)</u>	<u>08/17/2005<sup>(4)</sup></u>	<u>02/17/2015</u>	<u>Common Stock</u>	<u>800</u>	<u>65.81</u>	<u>D</u>	
<u>Non-Qualified Stock Option (right to buy)</u>	<u>03/02/2006<sup>(5)</sup></u>	<u>09/02/2015</u>	<u>Common Stock</u>	<u>600</u>	<u>40.95</u>	<u>D</u>	

Explanation of Responses:

1. Represents restricted stock unit award which shall vest over 4 years at the rate of 25% per year, with the first vesting date on March 9, 2007. This award includes a provision for the automatic withholding of shares to pay the withholding taxes due on each vesting date.
2. 2.2% of the option became exercisable on the date listed in the "Date Exercisable" column; the remaining 97.8% became/becomes exercisable in 36 equal monthly installments thereafter.
3. 1.8% of the option became exercisable on the date listed in the "Date Exercisable" column; the remaining 98.2% became/becomes exercisable in 41 equal monthly installments thereafter.
4. 12.5% of the option became exercisable on the date listed in the "Date Exercisable" column; 58.4% vested between the initial vest date and 10/26/05; the remaining 29.1% becomes exercisable in 14 equal monthly installments between 1/17/2008 and 2/17/2009
5. 12.5% of the option becomes exercisable on the date listed in the "Date Exercisable" column; the remaining 87.5% becomes exercisable in 42 equal monthly installments thereafter.

Remarks:

Paige Parisi  
\*\* Signature of Reporting Person

05/31/2006  
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.