\Box

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL											
OMB Number:	3235-0287										
Estimated average b	ourden										

Estimated average burden hours per response: 0.5

	ss of Reporting Perso		2. Issuer Name and Ticker or Trading Symbol AVID TECHNOLOGY INC [AVID]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
DLUWI CAF.		<u>INJ LF</u>			Director	Х	10% Owner		
,					Officer (give title		Other (specify		
(Last) 909 MONTGO	(First) MERY STREET	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/05/2006		below)		below)		
SUITE 400									
(Street) SAN FRANCISCO	СА	94133	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	dual or Joint/Group F Form filed by One I Form filed by More Person	Report	ing Person		
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	07/05/2006		Р		2,200	A	\$33.47	335,350	D ⁽¹⁾⁽⁹⁾	
Common Stock	07/05/2006		Р		900	A	\$33.57	336,250	D ⁽¹⁾⁽⁹⁾	
Common Stock	07/06/2006		Р		800	A	\$33.72	337,050	D ⁽¹⁾⁽⁹⁾	
Common Stock								180,400	D ⁽²⁾⁽⁹⁾	
Common Stock	07/05/2006		Р		9,100	A	\$33.47	472,726	D ⁽³⁾⁽⁹⁾	
Common Stock	07/05/2006		Р		3,500	A	\$33.57	476,226	D ⁽³⁾⁽⁹⁾	
Common Stock	07/06/2006		Р		3,200	A	\$33.72	479,426	D ⁽³⁾⁽⁹⁾	
Common Stock	07/05/2006		Р		2,000	A	\$33.47	125,000	D ⁽⁴⁾⁽⁹⁾	
Common Stock	07/05/2006		Р		800	A	\$33.57	125,800	D ⁽⁴⁾⁽⁹⁾	
Common Stock	07/06/2006		Р		700	A	\$33.72	126,500	D ⁽⁴⁾⁽⁹⁾	
Common Stock	07/05/2006		Р		4,900	A	\$33.47	161,600	D ⁽⁵⁾⁽⁹⁾	
Common Stock	07/05/2006		Р		1,900	A	\$33.57	163,500	D ⁽⁵⁾⁽⁹⁾	
Common Stock	07/05/2006		Р		4,600	A	\$33.47	276,300	D ⁽⁶⁾⁽⁹⁾	
Common Stock	07/05/2006		Р		1,800	A	\$33.57	278,100	D ⁽⁶⁾⁽⁹⁾	
Common Stock	07/06/2006		Р		1,600	A	\$33.72	279,700	D ⁽⁶⁾⁽⁹⁾	
Common Stock	07/05/2006		Р		2,900	A	\$33.47	150,900	D ⁽⁷⁾⁽⁹⁾	
Common Stock	07/05/2006		Р		1,100	A	\$33.57	152,000	D ⁽⁷⁾⁽⁹⁾	
Common Stock	07/06/2006		Р		1,000	A	\$33.72	153,000	D ⁽⁷⁾⁽⁹⁾	
Common Stock								50,900	D ⁽⁸⁾⁽⁹⁾	
Common Stock								453	D ⁽¹⁰⁾	
Common Stock	07/05/2006		Р		229,799	A	\$33.47	3,215,804	D ⁽¹¹⁾	
Common Stock	07/05/2006		Р		88,500	A	\$33.57	3,304,304	D ⁽¹¹⁾	
Common Stock	07/06/2006		Р		82,000	A	\$33.72	3,386,304	D ⁽¹¹⁾	
Common Stock	07/05/2006		Р		2,400	A	\$33.47	156,650	D ⁽¹²⁾	
Common Stock	07/05/2006		Р		900	A	\$33.57	157,550	D ⁽¹²⁾	
Common Stock	07/06/2006		Р		700	A	\$33.72	158,250	D ⁽¹²⁾	

1. Hiered been base been base base been base base been base base been base base base base base base base base	1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Ta Date (Month/Day/Year)	Bite Prentry a Execution Date, if any (e.g., p (Month/Day/Year)	titye S Transa Utsue 8)		YBARCARVES, QUARADSy/2201) VEITID Securities Acquired (A) or Disposed			of Bieneficiall Amount of Secularities) Underlying Derivative Security (Instr. 3 and 4)		98 Ovinet Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
1. Name and Address of Reporting Person?	Derivative Security	Conversion or Exercise Price of Derivative	Date	Execution Date, if any	Transa Code (8)	instr.	of (D) hyperiodic product of the second sec		7. Title and Amount of Securities Underlying Derivative Security Unstr 3 and 4) Of		Derivative Security	Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership		
(Last) (L			L PARTNER		Code	v	\square				Title	or Number of				
SAN FRANCISCO CA 94133 (Chy) (State) (Zip) 1. Name and Address of Reporting Person' Interface RICHARD C BLUM & ASSOCIATES INC (Last) (Last) (First) (Middle) 909 MONTGOMERY STREET SUTE 400 (Street) SAN FRANCISCO CA 94133 (Cry) (State) (Zip) 1. Name and Address of Reporting Person' Blum Strategic GP III, L.L.C. (Last) (First) (Middle) 909 MONTGOMERY STREET 94133 (Chy) (State) (Aiddle) 909 MONTGOMERY STREET 94133 (Chy) (State) (Jip) 1. Name and Address of Reporting Person' Staddlepoint Partners CP, L.L.C. Sandlepoint Partners CP, L.L.C. (Middle) 909 MONTGOMERY STREET Staddlepoint Partners CP, L.L.C. Sandlepoint Partners CP, L.L.C. (State) (Last) (First) (Middle) 909 MONTGOMERY STREET State Sandlepoint Partners CP, L.L.C. State (Last) (First)	909 MOI			(Middle)				107						<u> </u>		
I. Name and Address of Reporting Person'RICHARD C BLUM & ASSOCIATES INC(ast)(First)909 MONTGOMERY STREETSUTE 400(Street)SAN FRANCISCO CA94133(Ob)(Gato)1. Name and Address of Reporting Person'Blum Strategic CP III, L.L.C.(ast)(First)(Middle)909 MONTGOMERY STREETSUTE 400(Street)SAN FRANCISCO CA94133(Ciby)(State)(Street)SAN FRANCISCO CA94133(Ciby)(State)(Iast)(Iast)(Iaste)(Ciby)(State)(Zip)1. Name and Address of Reporting Person'Saddlepoint Partners GP, L.L.C.(Iast)(First)(Middle)909 MONTGOMERY STREETSutte 400(Street)SAN FRANCISCO CA94133(Ciby)(State)(Zip)1. Name and Address of Reporting Person'Saddlepoint Partners GP, L.L.C.(Iast)(Street)SAN FRANCISCO CA94133(Ciby)(State)(Zip)(State)(Street)SAN FRANCISCO CA94133(Ciby)(State)(Zip)	1 · · ·	ANCISCO	CA	94133												
(Las) (First) (Middle) 909 MONTGOMERY STREET (Middle) SAN FRANCISCO CA 94133 (City) (State) (Zip) 1. Name and Address of Reporting Person' Blum Strategic GP III, L,L,C. (Las) (First) (Middle) 909 MONTGOMERY STREET (Middle) 909 MONTGOMERY STREET (Middle) 909 MONTGOMERY STREET (Middle) SAN FRANCISCO CA 94133 (City) (State) (Zip) 1. Name and Address of Reporting Person' Saddlepoint Partners GP, L, L, C. (Last) (First) (Middle) 909 MONTGOMERY STREET (Zip) 1. Name and Address of Reporting Person' Saddlepoint Partners GP, L, L, C. (Last) (First) (Middle) 909 MONTGOMERY STREET (Middle) 909 MONTGOMERY	1. Name ar		Reporting Person*		<u> </u>	_										
SAN FRANCISCO CA94133(City)(State)(Zip)1. Name and Address of Reporting Person"Hum Strategic GP III, L.L.C.(Last)(First)(Middle)909 MONTCOMERY STREETSUTTE 400(Street)SAN FRANCISCO CA94133(City)(State)(Zip)1. Name and Address of Reporting Person"Saddlepoint Partners GP, L.L.C.(Last)(First)(Middle)909 MONTGOMERY STREETSutter 400(Street)SAN FRANCISCO CA94133(City)(State)(Zip)1. Name and Address of Reporting Person"Saddlepoint Partners GP, L.L.C.(Last)(First)(Middle)909 MONTGOMERY STREETSan FRANCISCO CA94133(City)(State)(Street)SAN FRANCISCO CA94133(City)(Street)San Francisco CA94133(City)(Street) <td< td=""><td>(Last) 909 MOI</td><td>NTGOMER</td><td>(First)</td><td></td><td><u> </u></td><td>_</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	(Last) 909 MOI	NTGOMER	(First)		<u> </u>	_										
1. Name and Address of Reporting Person' Blum Strategic GP III, L.L.C. (Last) (First) 099 MONTGOMERY STREET SUTE 400 (Street) SAN FRANCISCO CA 94133 (City) (State) (Zip) 1. Name and Address of Reporting Person' Saddlepoint Partners GP, L.L.C. (Last) (First) (Middle) 909 MONTGOMERY STREET SUTE 400 (Street) SAN FRANCISCO CA 94133 (City) (First) (Middle) 909 MONTGOMERY STREET SUTE 400 (Street) SAN FRANCISCO CA 94133 (City) (State)	l` '	ANCISCO	CA	94133												
Blum Strategic GP III, L.L.C. (Last) (First) (Middle) 909 MONTGOMERY STREET SUTE 400 (Street) 94133 (City) (State) (Zip) 1. Name and Address of Reporting Person* SaMadlepoint Partners GP, LLLC. (Last) (First) (Middle) 909 MONTGOMERY STREET (Middle) 909 MONTGOMERY STREET (Middle) 909 MONTGOMERY STREET San FRANCISCO CA (Street) SAN FRANCISCO CA 94133 (City) (State) (Zip)		ad Address of		(Zip)												
909 MONTGOMERY STREET SUITE 400 (Street) SAN FRANCISCO CA 94133 (City) (State) (Zip) 1. Name and Address of Reporting Person [*] Saddlepoint Partners GP, L.L.C. (Last) (First) (Middle) 909 MONTGOMERY STREET SUITE 400 (Street) SAN FRANCISCO CA 94133 (City) (State) (Zip)			1 0			_										
SAN FRANCISCO CA94133(City)(State)(Zip)1. Name and Address of Reporting Person*Saddlepoint Partners GP, L.L.C.Saddlepoint Partners GP, L.L.C.(Middle)909 MONTGOMERY STREETSUTTE 400SUTTE 400San FRANCISCO CA94133(Street)SAN FRANCISCO CA94133(City)(State)(Zip)	909 MOI			(Middle)												
1. Name and Address of Reporting Person* Saddlepoint Partners GP, L.L.C. (Last) (First) (Last) (First) 909 MONTGOMERY STREET SUITE 400 (Street) SAN FRANCISCO CA 94133 (City) (State) (Zip)		ANCISCO	CA	94133												
Saddlepoint Partners GP, L.L.C.(Last)(First)(Middle)909 MONTGOMERY STREETSUITE 400(Street)94133SAN FRANCISCOCA94133(City)(State)(Zip)	<u> </u>			(Zip)												
909 MONTGOMERY STREET SUITE 400 (Street) SAN FRANCISCO CA 94133 (City) (State) (Zip)				<u>C.</u>		_										
SAN FRANCISCO CA 94133 (City) (State) (Zip)	909 MOI			(Middle)												
		ANCISCO	CA	94133												
			· · ·	(Zip)		_										

1. These shares are owned directly by Stinson Capital Partners, L.P.

2. These shares are owned directly by Stinson Capital Partners II, L.P.

3. These shares are owned directly by Stinson Capital Partners (QP), L.P.

4. These shares are owned directly by BK Capital Partners IV, L.P.

5. These shares are owned directly by Stinson Capital Partners A, L.P.

6. These shares are owned directly by Stinson Capital Partners D, L.P.

7. These shares are owned directly by Stinson Capital Partners M, L.P.

8. These shares are owned directly by Stinson Capital Fund (Cayman), Ltd.

9. These shares may be deemed to be owned indirectly by the following parties: (i) Blum Capital Partners, L.P. ("Blum LP"), an investment manager with voting and investment discretion for the investment advisory account described in Note (8), and the general partner of the limited partnerships described in Notes (1), (2), (3), (4), (5), (6) and (7); and (ii) Richard C. Blum & Associates, Inc. ("RCBA Inc."), the general partner of Blum LP. Blum LP and RCBA Inc. disclaim beneficial ownership of these shares, except to the extent of any pecuniary interest therein.

10. These shares are directly owned by Blum LP. They may be deemed to be owned indirectly by RCBA Inc., as described in Note (9). RCBA Inc. disclaims beneficial ownership of these shares, except to the extent of any pecuniary interest therein.

11. These shares are owned directly by Blum Strategic Partners III, L.P. ("Strategic III"). The shares also may be deemed to be owned indirectly by (i) Blum Strategic GP III, L.P. ("Blum GP III LP"), the general partner of Strategic III, and (ii) Blum Strategic GP III, L.L.C. ("Blum GP III"), the general partner of Blum GP III LP. Both Blum GP III LP and Blum GP III disclaim beneficial ownership of these shares, except to the extent of any pecuniary interest therein.

12. These shares are owned directly by Saddlepoint Partners (Cayman), L.P. ("Saddlepoint"). The shares also may be deemed to be owned indirectly by (i) Saddlepoint Partners GP, L.L.C. ("Saddlepoint GP"), the general partner of Saddlepoint; (ii) Blum LP, the managing member of Saddlepoint GP; and (iii) RCBA Inc., the general partner of Blum LP. Saddlepoint GP, Blum LP and RCBA Inc. disclaim beneficial ownership of these shares, except to the extent of any pecuniary interest therein.

Remarks:

This Form 4 is part one of two being filed for transactions on July 5 and 6, 2006.

See Attached Signature Page 07/07/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

EXHIBIT 99 Joint Filer Information

Designated Filer: BLUM CAPITAL PARTNERS, L.P. Statement for Month/Day/Year: July 5 and 6, 2006 Issuer & Symbol: Avid Technology, Inc. (AVID) Address of each Reporting Person for this Form 4: 909 Montgomery Street, Suite 400, San Francisco, CA 94133 Relationship to Issuer of each Reporting Person: 10% Owner Signatures After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct. July 7, 2006 RICHARD C. BLUM & ASSOCIATES, INC. BLUM CAPITAL PARTNERS, L.P. By: Richard C. Blum & Associates, Inc., its general partner By: /s/ Gregory D. Hitchan By: /s/ Gregory D. Hitchan Gregory D. Hitchan Gregory D. Hitchan Partner, General Counsel and Partner, General Counsel and Secretary Secretary BK CAPITAL PARTNERS IV, L.P. STINSON CAPITAL PARTNERS, L.P. STINSON CAPITAL PARTNERS II, L.P. STINSON CAPITAL PARTNERS (QP), L.P. STINSON CAPITAL PARTNERS A, L.P STINSON CAPITAL PARTNERS D, L.P STINSON CAPITAL PARTNERS M, L.P. STINSON CAPITAL FUND (CAYMAN), LTD. By: BLUM CAPITAL PARTNERS, L.P., By: BLUM CAPITAL PARTNERS, L.P., its general partner its investment advisor By: Richard C. Blum & Associates, Inc., By: Richard C. Blum & Associates, Inc., its general partner its general partner By: /s/ Gregory D. Hitchan By: /s/ Gregory D. Hitchan

Gregory D. Hitchan Partner, General Counsel and Secretary Gregory D. Hitchan Gregory D. Hitchan Partner, General Counsel and Secretary

EXHIBIT 99 Joint Filer Information (cont.)

Designated Filer: BLUM CAPITAL PARTNERS, L.P. Statement for Month/Day/Year: July 5 and 6, 2006 Issuer & Symbol: Avid Technology, Inc. (AVID) Address of each Reporting Person for this Form 4: 909 Montgomery Street, Suite 400, San Francisco, CA 94133 Relationship to Issuer of each Reporting Person: 10% Owner

- BLUM STRATEGIC GP III, L.L.C. BUM STRATEGIC PARTNERS III, L.P. By: BLUM STRATEGIC GP III, L.P., its general partner By: BLUM STRATEGIC GP III, L.L.C., its general partner
- By: /s/ Gregory D. Hitchan Gregory D. Hitchan, Member and General Counsel By: /s/ Gregory D. Hitchan, Gregory D. Hitchan, Member and General Counsel
- SADDLEPOINT PARTNERS (Cayman), L.P. SADDLEPOINT PARTNERS GP, L.L.C., by: SADDLEPOINT PARTNERS GP, L.L.C., its general partner By: BLUM CAPITAL PARTNERS, L.P., its managing member By: Richard C. Blum & Associates, Inc., By: Richard C. Blum & Associates, Inc.,
- its general partner
- By: /s/ Gregory D. Hitchan Gregory D. Hitchan, Partner, General Counsel and Secretary By: /s/ Gregory D. Hitchan, Partner, General Counsel and Secretary