FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**Impactive Capital GP LLC** 

(First)

(Middle)

(Last)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

11. Nature of Indirect Beneficial

Ownership (Instr. 4)

See Footnote<sup>(2)</sup>

Filed nursuant to Section 16(a) of the Securities Eychange Act of 1934

modac	, (b).			Tilet							Company Act of		1 1334						
Name and Address of Reporting Person*     Asmar Christian					2. Issuer Name <b>and</b> Ticker or Trading Symbol AVID TECHNOLOGY, INC. [ AVID ]								S. Relationship of Reporting Person(s) to Iss (Check all applicable)     X Director X 10% Own						
(Last) (First) (Middle) 152 WEST 57TH STREET, 17TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 06/04/2020								Officer (give title Other (spec below) below)						
(Street)  NEW YORK CITY  10019				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  X Form filed by More than One Reporting Person						
(City)	(S		Zip)	I Di	<u> </u>	0					:		6:			1			
Table I - Non-Derivat  1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye				on	n 2A. Deemed Execution Date,		3. Transaction		4. Securities Acquired Disposed Of (D) (Insti		d (A) or	5. S B	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Ti	ransact nstr. 3 a	ion(s)			(Instr. 4)
Common	Stock <sup>(1)</sup>			06/04/20	20				P		111,811	A	\$7.455	58	6,639,682		I		See Footnote <sup>(</sup>
Common	Stock <sup>(1)</sup>	tock <sup>(1)</sup>												25,341			D <sup>(3)</sup>		
		Tal	ble I								posed of, convertib				wne	d			
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)		Exed if an	A. Deemed xecution Date, any Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ration	ercisable and Date y/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Numb derivativ Securitie Beneficie Owned Followin Reported Transact (Instr. 4)	re es ally g	10. Owners Form: Direct ( or Indir (I) (Instr	Benefic  Owners  ct (Instr. 4	
					Code	e V	(A)	(D)	Date Exer	cisabl	Expiration e Date	Title	Amount or Number of Shares						
l	nd Address o Christiar	f Reporting Person <sup>*</sup>	•																
(Last) 152 WE	ST 57TH S	(First) TREET, 17TH F		(Middle) OR															
(Street) NEW YO	ORK	NY	-	10019															
(City)		(State)	(	(Zip)															
	nd Address o ive Capit	f Reporting Person* al LP	•																
(Last)	ST 57TH S	(First) TREET, 17TH F		(Middle) OR															
(Street) NEW YO	ORK	NY	=	10019															
(City)		(State)	(	(Zip)															
1. Name a	nd Address o	f Reporting Person*																	

152 WEST 57TF	H STREET, 17TH	I FLOOR						
(Street) NEW YORK CITY	NY	10019						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person*  Impactive Capital LLC								
(Last)	(First)	(Middle)						
152 WEST 57TH, 17TH FLOOR								
(Street) NEW YORK CITY	NY	10019						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person*  Wolfe Lauren Taylor								
(Last) 152 WEST 57TH	(First) H, 17TH FLOOR	(Middle)						
(Street) NEW YORK CITY	NY	10019						
(City)	(State)	(Zip)						

## Explanation of Responses:

- 1. This Form 4 is filed jointly by Impactive Capital GP LLC ("Impactive GP"), Impactive Capital LP ("Impactive Capital"), Impactive Capital LLC ("Impactive Capital GP"), Lauren Taylor Wolfe and Christian Asmar (collectively, the "Reporting Persons"). Each of the Reporting Persons is a member of a Section 13(d) group that collectively owns more than 10% of the Issuer's outstanding shares of Common Stock. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein except to the extent of his, her or its pecuniary interest therein.
- 2. Securities of the Issuer beneficially owned by Impactive GP and Impactive Capital. As the general partner of Impactive Capital, Impactive Capital GP may be deemed to beneficially own the securities of the Issuer beneficially owned by Impactive Capital. As managing members of each of Impactive GP and Impactive Capital GP, each of Ms. Taylor Wolfe and Mr. Asmar may be deemed to beneficially own the securities of the Issuer beneficially owned by Impactive GP and Impactive Capital GP.
- 3. Securities of the Issuer directly beneficially owned by Mr. Asmar, including 16,381 shares of Common Stock underlying certain RSUs, which will vest in full on the earlier of the date of the Issuer's 2021 Annual Meeting of Stockholders or April 30, 2021.

/s/ Christian Asmar	06/08/2020
IMPACTIVE CAPTIAL LP, By: Impactive Capital LLC, its general partner, By: /s/ Lauren Taylor Wolfe, Managing Member	06/08/2020
IMPACTIVE CAPITAL GP LLC, By: /s/ Lauren Taylor Wolfe, Managing Member	06/08/2020
IMPACTIVE CAPITAL LLC, By: /s/ Lauren Taylor Wolfe, Managing Member	06/08/2020
/s/ Lauren Taylor Wolfe  ** Signature of Reporting Person	06/08/2020 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.