(Last)

(First)

(Middle)

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

f no longer subject	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Check this box if no longer subject to Section 16. Form 4 or Form 5

	tions may conti ction 1(b).	nue. See		Filed	l pursua	ant to S	Section	16(a	a) of the	Secu	urities Exchang	ge Act o	of 1934			hou	rs per r	esponse:		0.5
1 Nama ar	ad Addraga a	f Danarting Darson*	,		or Se	ection 3	30(h) c	f the	Investr	nent (	Company Act o	of 1940		5. R	elationship	of Repor	tina Pe	erson(s) to	Issu	ıer
1. Name and Address of Reporting Person  Asmar Christian					2. Issuer Name and Ticker or Trading Symbol AVID TECHNOLOGY, INC. [ AVID ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)      X Director X 10% Owner							
(Last) (First) (Middle)				3. Da	ate of E	arliest	Tran	saction	ı (Mor	nth/Day/Year)				Office below	er (give titl	е	Othe belov		ecify	
, ,	,	TREET, 17TH F	,		05/1	6/202	2													
(Street)					4. If /	Amend	ment,	Date	of Orig	inal F	iled (Month/Da	ay/Year)	)	6. In Line	dividual or	Joint/Gro	oup Fili	ng (Check	( App	licable
NEW YO	ORK N	Y 1	0019											Form filed by One Reporting Person						
,														X Form filed by More than One Reporting Person						
(City)	(St		Zip)		<u> </u>															
1. Title of	Security (Ins			2. Transactio		Secui 2A. Dee		AC	quire 3.	d, D	4. Securities				5. Amoui		6. Ow	nership	7. Na	ature of
	<b>,</b> (		- 1	Date (Month/Day/\	rear)   i	Executi f any	ution Date,		Transaction Code (Instr. 8)		Disposed Of ( 5)	(D) (Instr. 3, 4 a		nd	nd Securities Beneficially Owned Foll		Form	: Direct Indirect	Indirect Beneficial Ownership (Instr. 4)	
					`	,			Code	v	Amount	(A) or Pri			Reported Transaction(s) (Instr. 3 and 4)		(,, (,			
Common	Stock(1)			05/16/202	22				P		250,000	A	\$24.	725	7,131				See	
					_														Footnote	
Common	Stock(1)	Tal		05/18/202					A	Dia	6,242 <sup>(3)</sup>	A Pa	\$		36,		D <sup>(4)</sup>			
		Iai	DIE II								posed of, , convertib				Owned					
1. Title of Derivative Conversion Security (Instr. 3) Price of Security (Instr. 3) Price of			3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transa Code ( 8)				Expiration (Month/Day			7. Title and Amount of Securities Underlying		5	B. Price of Derivative Security Instr. 5)	9. Numbe derivativ Securitie Beneficia	e s	10. Ownersh Form: Direct (D	ip	11. Nature of Indirect Beneficial Ownership
Derivative Security			,		Acquired (A) or Disposed of (D)					Derivative Security (Ins 3 and 4)		- 1	·	Owned Followin Reported Transact	9	or Indirection (I) (Instr.	ct	Instr. 4)		
							(Instr. 3, 4 and 5)		·							(Instr. 4)				
													Amou or Numb							
			<u></u>		Code	v	(A)	(D)	Date Exer	cisabl	Expiration e Date	Title	of Share	s						
	nd Address of Christian	f Reporting Person*																		
TIGHT	CHIIOCIG	-				-														
(Last) 152 WES	ST 57TH S	(First) TREET, 17TH F		Middle) R																
(Street)						_														
NEW YORK CITY NY 10019																				
(City)		(State)	(Z	Zip)		-														
	nd Address o	f Reporting Person*				_														
<u>Impact</u>	ive Capit	al LP																		
(Last) (First) (Middle)																				
152 WES	ST 57TH S	TREET, 17TH F	LOOF	R																
(Street)						_														
NEW YO	ORK 	NY	10	0019																
(City)		(State)	(Z	Zip)																
		f Reporting Person* al GP LLC																		

152 WEST 57TI	H STREET, 17TH	H FLOOR
(Street) NEW YORK CITY	NY	10019
(City)	(State)	(Zip)
1. Name and Address Impactive Ca		on <sup>*</sup>
(Last) 152 WEST 57TI	(First) H, 17TH FLOOR	(Middle)
(Street) NEW YORK CITY	NY	10019
(City)	(State)	(Zip)
1. Name and Address Wolfe Lauren		on <sup>*</sup>
(Last) 152 WEST 57TI	(First) H, 17TH FLOOR	(Middle)
(Street) NEW YORK CITY	NY	10019
(City)	(State)	(Zip)

## Explanation of Responses:

- 1. This Form 4 is filed jointly by Impactive Capital GP LLC ("Impactive GP"), Impactive Capital LP ("Impactive Capital"), Impactive Capital LLC ("Impactive Capital GP"), Lauren Taylor Wolfe and Christian Asmar (collectively, the "Reporting Persons"). Each of the Reporting Persons is a member of a Section 13(d) group that collectively owns more than 10% of the Issuer's outstanding shares of Common Stock. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein except to the extent of his, her or its pecuniary interest therein.
- 2. Securities of the Issuer beneficially owned by Impactive GP and Impactive Capital. As the general partner of Impactive Capital, Impactive Capital GP may be deemed to beneficially own the securities of the Issuer beneficially owned by Impactive Capital. As managing members of each of Impactive GP and Impactive Capital GP, each of Ms. Taylor Wolfe and Mr. Asmar may be deemed to beneficially own the securities of the Issuer beneficially owned by Impactive GP and Impactive Capital GP.
- 3. Represents an award of restricted stock units ("RSUs") that will vest in full on the earlier of the date of the Company's 2023 Annual Meeting or May 18, 2023. Each RSU represents the contingent right to receive one share of the Issuer's common stock.
- 4. Securities of the Issuer directly beneficially owned by Mr. Asmar, including 6,242 shares of Common Stock underlying certain RSUs, which will vest in full on the earlier of the date of the Issuer's 2023 Annual Meeting of Stockholders or May 18, 2023.

/s/ Christian Asmar	05/18/2022
IMPACTIVE CAPTIAL LP,	
By: Impactive Capital LLC, its general partner, By: /s/	05/18/2022
<u>Lauren Taylor Wolfe,</u> <u>Managing Member</u>	
IMPACTIVE CAPITAL GP LLC, By: /s/ Lauren Taylor Wolfe, Managing Member	05/18/2022
IMPACTIVE CAPITAL LLC, By: /s/ Lauren Taylor Wolfe, Managing Member	05/18/2022
/s/ Lauren Taylor Wolfe	05/18/2022
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.