SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Ryan Timothy D	2. Date of Event Requiring Stater Month/Day/Yea	nent	3. Issuer Name and Ticker or Trading Symbol <u>AVID TECHNOLOGY INC</u> [AVID]					
(Last) (First) (Middle) 1560 MEADOWBROOK ROAD			4. Relationship of Reporting Perso (Check all applicable) Director	on(s) to Issuer 10% Owner		5. If Amendment, Date of Original Filed (Month/Day/Year)		
			X Officer (give title below)	Other (spe below)		6. Individual or Joint/Group Filing (Check Applicable Line)		
(Street)			VP & General Manage	er M-Audio		X Form filed by One Reporting Person		
ALTADENA CA 91001						Form filed b Reporting P	y More than One erson	
(City) (State) (Zip)								
Table I - Non-Derivative Securities Beneficially Owned								
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock			42,433 ⁽¹⁾	D				
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securit Underlying Derivative Securit		4. Conversio or Exercis Price of	cise Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	n Title	Amount or Number of Shares	Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Non-Qualified Stock Option (right to buy)	03/02/2006 ⁽²⁾	09/02/2015	Common Stock	1,390	40.95	D		

Explanation of Responses:

1. The shares are currently held in escrow pursuant to a General Escrow Agreement and a Tax Escrow Agreement, each executed in August 2004 in connection with Avid's acquisition of Midiman, Inc. (d/b/a M-Audio). The escrowed shares are subject to forfeiture for varying time periods as a result of M-Audio's breach of certain representations and warranties contained in the Agreement and Plan of Merger executed in August 2004 in connection with Avid's acquisition of M-Audio.

2. 12.5% of the shares underlying the option become exercisable on the date listed in the "Date Exercisable" column; the remaining 87.5% of the shares underlying the option become exercisable in 42 equal monthly installments thereafter.

Remarks:

Timothy D. Ryan

** Signature of Reporting Person Date

06/01/2006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.