

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>BENTIVEGNA JOSEPH</u> (Last) (First) (Middle) <u>1 WHISTLER LANE</u> (Street) <u>SOUTHBOROUGH MA</u> <u>01722</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>AVID TECHNOLOGY INC [AVID]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>12/01/2003</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP of Video Development &</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/01/2003		M		4,986	A	\$14.13	9,995	D	
Common Stock	12/01/2003		M		500	A	\$16.5	10,495	D	
Common Stock	12/01/2003		M		500	A	\$16.5	10,995	D	
Common Stock	12/01/2003		M		2,499	A	\$16.5	13,494	D	
Common Stock	12/01/2003		M		625	A	\$17.875	14,119	D	
Common Stock	12/01/2003		M		1,265	A	\$14.13	15,384	D	
Common Stock	12/01/2003		M		4,375	A	\$12.8	19,759	D	
Common Stock	12/01/2003		M		5,000	A	\$12.125	24,759	D	
Common Stock	12/01/2003		M		3,750	A	\$11.375	28,509	D	
Common Stock	12/01/2003		M		2,083	A	\$10.4375	30,592	D	
Common Stock	12/01/2003		S		500	D	\$54.89	30,092	D	
Common Stock	12/01/2003		S		3,900	D	\$54.88	26,192	D	
Common Stock	12/01/2003		S		100	D	\$54.86	26,092	D	
Common Stock	12/01/2003		S		400	D	\$54.81	25,692	D	
Common Stock	12/01/2003		S		400	D	\$54.7	25,292	D	
Common Stock	12/01/2003		S		400	D	\$54.611	24,892	D	
Common Stock	12/01/2003		S		2,300	D	\$54.6	22,592	D	
Common Stock	12/01/2003		S		600	D	\$54.58	21,992	D	
Common Stock	12/01/2003		S		800	D	\$54.56	21,192	D	
Common Stock	12/01/2003		S		200	D	\$54.53	20,992	D	
Common Stock	12/01/2003		S		200	D	\$54.52	20,792	D	
Common Stock	12/01/2003		S		800	D	\$54.51	19,992	D	
Common Stock	12/01/2003		S		7,000	D	\$54.5	12,992	D	
Common Stock	12/01/2003		S		100	D	\$54.48	12,892	D	
Common Stock	12/01/2003		S		200	D	\$54.4	12,692	D	
Common Stock	12/01/2003		S		100	D	\$54.36	12,592	D	
Common Stock	12/01/2003		S		1,900	D	\$54.3	10,692	D	
Common Stock	12/01/2003		S		100	D	\$54.28	10,592	D	
Common Stock	12/01/2003		S		5,483	D	\$54.26	5,109	D	
Common Stock	12/01/2003		S		100	D	\$54.2	5,009	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (right to buy)	\$14.13	12/01/2003		M			4,986	09/06/2002 ⁽¹⁾	03/06/2012	Common Stock	4,986	\$0	8,749	D	
Incentive Stock Option (right to buy)	\$16.5	12/01/2003		M			500	02/21/1997	02/21/2006	Common Stock	500	\$0	0	D	
Incentive Stock Option (right to buy)	\$16.5	12/01/2003		M			500	02/21/1997	02/21/2006	Common Stock	500	\$0	0	D	
Incentive Stock Option (right to buy)	\$16.5	12/01/2003		M			2,499	02/21/1997	02/21/2006	Common Stock	2,499	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$17.875	12/01/2003		M			625	12/22/1994	12/22/2003	Common Stock	625	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$14.13	12/01/2003		M			1,265	09/06/2002	03/06/2012	Common Stock	1,265	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$12.8	12/01/2003		M			4,375	10/17/2001 ⁽¹⁾	04/17/2011	Common Stock	4,375	\$0	10,625	D	
Non-Qualified Stock Option (right to buy)	\$12.125	12/01/2003		M			5,000	08/30/2000	08/30/2009	Common Stock	5,000	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$11.375	12/01/2003		M			3,750	05/09/2000	11/09/2009	Common Stock	3,750	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$10.4375	12/01/2003		M			2,083	01/17/2001 ⁽¹⁾	07/17/2010	Common Stock	2,083	\$0	4,167	D	

Explanation of Responses:

1. 12.5% of the option becomes exercisable on the date listed in the "Date Exercisable" column; the remaining 87.5% becomes exercisable in 42 equal monthly installments thereafter

Remarks:

Joseph Bentivegna

12/03/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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