FORM 4

__Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Address of Reporting Person*				suei	Name and Ticker or T	Trading S	ymbol	6. Relationship of Reporting Person(s)					
			Avid	l Te	chnology, Inc. (AVID)	1		to Issuer (Check all applicable)					
Krall David								_ Director _ 10% Owner					
(Last) (First) (Middle)			3. I.I	R.S.	Identification Number	4. S	atement for	\underline{X} Officer (give title below) Other (specify below)					
			of R	еро	rting Person,	Mo	th/Day/Year						
31 Avery Lane				1 0 1			0/2003	President & Chief Executive Officer					
					-5 (5)								
(Street)				5			Amendment,	7. Individual or Joint/Group Filing (Check Applicable Line)					
						Dat	of Original	X Form filed by One Reporting Person					
Andover, MA 01810							nth/Day/Year)	Form filed by More than One Reporting Person					
									iri o				
(City) (State) (Zip)					Table I — No	on-Deri	vative Securitie	s Acquired, Disposed of, or Beneficially Owned					
1. Title of Security 2. Trans- 2A. Deemed 3. 7			3. Trans-	-	4. Securities Acquired	(A) or I	isposed of (D)	5. Amount of	6. Owner-	7. Nature of Indirect			
(Instr. 3)	action	Execution	action C	ode	(Instr. 3, 4 & 5)			Securities	ship Form:	Beneficial Ownership			
l í	Date	Date,	(Instr. 8)	r. 8)				Beneficially	Direct (D)	(Instr. 4)			
	(Month/ Day/	if any	Code	V	Amount	(A)	Price	Owned Follow-	or Indirect (I)	Ì Í			
	Year)	(Month/Day/		·		or	1	ing Reported Transactions(s)	(Instr. 4)				
		Year)				(D)		(Instr. 3 & 4)	ľ í				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued)Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	Trans-	3A.	4.	5. Number of		6. Date Exercisable		7. Title and		8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	action	Deemed	Trans-	Derivative Securities		and Expiration		Amount of		Derivative	Derivative	Owner-	of Indirect
Security	Exercise	Date	Execution	action	Acquired (A) or	ſ	Date		Underlying		Security	Securities	ship	Beneficial
	Price of		Date,	Code	Disposed of (D)		(Month/Day/		Securities		(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any				Year)		(Instr. 3 &	4)	È Í	Owned	of	(Instr. 4)
ľ í	Security	Day/ Year)	(Month/	(Instr.	(Instr. 3, 4 & 5)				<u>ì</u>	<i>,</i>		Following	Deriv-	Ň Í
		l í	Day/ Year)	8)	r í							Reported	ative	
			(a)	l ´								Transaction(s)	Security:	
				Code V	/ (A)	(D)	Date Exer-	Evnira-	Title	Amount			Direct	
								tion	inc	or		Č /	(D)	
								Date		Number			or	
								Date		of			Indirect	
										Shares			Ш Ш	
										Shares			(Instr. 4)	
Incentive Stock	22.01	01/10/03		A	5,662		07/10/03 ⁽¹⁾	01/10/2013	Common	5,662		5,662	<u> </u>	
Option(right to		01/10/00			5,002	1	07/10/03		Stock	5,002		5,002		
buy)									Stock					
Non-Qualified	22.01	01/10/03		A	144,338		07/10/03 ⁽¹⁾	01/10/2012	Common	144 220		144,338	D	
· ·	22.01	01/10/03			144,550	1	07/10/03(±)			144,550	1	144,550		
Stock Option									Stock					
(right to buy)														

Explanation of Responses:

(1) 12.5% of the grant becomes exercisable on the date listed in the "Date Exercisable" column; the remaining 87.5% vests in 42 equal monthly installment thereafter.

By: /s/ David Krall

<u>01/10/2003</u> Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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