

Avid Everywhere Delivers Breakthrough Innovations Across the Avid MediaCentral Platform

At NAB 2015, Avid Unveils a Host of New Creative Tools and Solutions for Media Management and Shared Storage, to Meet the Needs of Individual Artists and Students, Creative Teams, and Media Enterprises Collaborating Together in a Global Community

LAS VEGAS, April 11, 2015 (GLOBE NEWSWIRE) -- **NAB (Booth #SU902)** -- Avid® (Nasdaq:AVID) today announced a series of breakthrough innovations across the <u>Avid MediaCentralTM Platfor</u> and its associated modular application suites. This innovation lets everyone, from individual artists and students, to creative teams in studios and post-production companies, to the largest media enterprises more efficiently create and distribute high-quality professional media content.

"Across the industry, <u>Avid Everywhere</u> "Is helping content creators and distributors of all kinds connect with their audiences more efficiently, powerfully, and collaboratively than ever before," stated Avid Chairman, President and CEO Louis Hernandez, Jr. "From announcing our vision in 2013 we went on to launch the most significant product innovations since our company inception and are seeing huge market adoption. In January we unveiled our first free tools that open the ecosystem to all, furthering our fight to help everyone in the industry thrive. At Avid Connect and NAB 2015, we are continuing to deliver what we promised by announcing landmark solutions and services that will continue to lead the industry forward."

MediaCentral Platform innovations

Since Avid launched the Avid MediaCentral Platform at NAB 2014, the company has continued innovating, with the rollout of new tools and partner integrations that extend capabilities across live sound, music composition, video production, media asset management, and shared storage.

Today's platform innovation announcements include:

- Artist Suite Innovations
 - **New benchmark for live sound production:** Avid introduces the flagship <u>Avid VENUE | S6L</u> live sound mixing system, featuring a modern, intuitive touch-based interface that enables audio professionals to easily handle the largest, most complex tours and events.
 - o Affordable licensing and subscription options: Avid introduces the next release of <u>Sibelius®</u>, the latest version of the world's most popular music composition software, giving composers more choice over how they acquire and use their tools, create music scores, and collaborate with others. The release also offers new workflow and mobile features, including multi-touch gestures and Microsoft ® Surface[™] Pro 3 support, and moves Sibelius on to the Avid MediaCentral Platform.
 - Powerful, integrated high-resolution video production: Avid introduces Avid Artist | DNxIO, helping video professionals meet the growing demands of high-res video production with best-in-class hardware and the industry's preeminent <u>Media Composer®</u> video editing software
 - Free versions of industry-standard media creation solutions: Avid announced plans to open video editing to everyone with the upcoming Media Composer | First, a free version of the video editing software used by top Hollywood Oscar and Emmy winners. The company also announced that Pro Tools | First, the free version of its renowned music creation software, is starting to roll out to the more than 70,000 people who pre-registered for the product.
- Media Suite Innovations
 - Open, end-to-end, integrated media asset management: Avid introduces <u>Interplay® | MAM 5</u>, enabling organizations both large and small to manage the entire content lifecycle and reduce media operation costs. This release completes the integration of all Media Suite modules into the MediaCentral Platform.
- Storage Suite Innovations
 - Proven real-time shared storage for smaller teams: Avid introduces <u>ISIS® | 1000</u> shared storage, bringing small production teams the same collaborative power proven on blockbuster films, prime-time television, and mission-critical news broadcasts—customized for their needs, at a price they can afford.

The Avid Advantage: New Service Offerings and Initiatives

Avid announced another important milestone and continued momentum of <u>The Avid Advantage</u>, the company's vision to transform expectations for service delivery in the media industry. With the introduction of innovative new professional service offerings, education delivery options, certification programs, and customer care enhancements, Avid is helping customers maximize efficiency, accelerate their return on media production technology investments, and deepen their joint collaboration with Avid.

Avid Everywhere for Education

Avid Everywhere is driving the development of new solutions, training, and certification options that provide educators with more choice and flexibility and enable them to reach larger numbers of students. Students can now experience industry-leading Avid creative tools for free, and then step up to the full products with affordable subscriptions. Educators and students can collaborate and connect more effectively using cutting-edge cloud-based solutions. Additionally, it is easier than ever for students to get the industry recognized Avid certifications they need to succeed after graduation.

About Avid

Through <u>Avid Everywhere</u>, Avid delivers the industry's most open, innovative and comprehensive media platform connecting content creation with collaboration, asset protection, distribution and consumption for the most listened to, most watched and most loved media in the world—from the most prestigious and award-winning feature films, music recordings, and television shows, to live concerts and news broadcasts. Industry leading solutions include Pro Tools®, Media Composer®, ISIS®, Interplay®, and Sibelius®. For more information about Avid solutions and services, visit <u>www.avid.com</u>, connect with Avid on <u>Facebook</u>, <u>Instagram</u>, <u>Twitter</u>, <u>YouTube</u>, <u>LinkedIn</u>, or subscribe to <u>Avid Blogs</u>.

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CONTACT: PR Contact:

Avid

Lisa Kilborn

lisa.kilborn@avid.com

+1.617.285.2288



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