FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549	
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STATEMENT	OF CH	HANGES	IN BEN	IEFICIAL	OWNER	SHIP

OMB APPROVAL							
OMB Number: 3235-0287							
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Instruction		ilue. C	366		Fi							ies Exchanç npany Act o			34		nours	s per re	esponse:	0.5
1. Name and Address of Reporting Person* <u>CLAMAN TIMOTHY</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol  AVID TECHNOLOGY, INC. [ AVID ]								neck all app Direc	onship of Reporting Person( Il applicable) Director Officer (give title		10% O	10% Owner		
(Last) (First) (Middle) 75 NETWORK DRIVE							3. Date of Earliest Transaction (Month/Day/Year) 11/01/2021									A belov	Other ( below) ost & Stor			
(Street) BURLING (City)		IA State)		1803 Zip)		4. If	Ame	ndment,	Date of	Original	Filed	(Month/Day	//Yea	ır)	6. Lir	ie) <mark>X</mark> Forn	r Joint/Group n filed by One n filed by Mo on	e Rep	orting Perso	n
			Tab	le I - No	n-Deri	vative	e Se	curitie	s Acc	uired,	Dis	posed o	f, or	r Ben	eficial	ly Owne	d			
1. Title of Security (Instr. 3)  2. Trans Date (Month/I				action 2A. Deemed Execution Day/Year) (Month/Day/M		n Date,	Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4				5) Securi Benefi Owned	Amount of curities neficially rned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									v	Amount		(A) or (D)	Price	Transa	Reported Transaction(s) (Instr. 3 and 4)			(msu. 4)		
Common Stock			11/0	11/01/2021				F		3,567(1)		D	\$29.3	29 8	89,206		D			
			Ta							,	•	sed of, o			•	Owned				
Derivative Security Conversion Date Exc Or Exercise (Month/Day/Year) if a		3A. Deems Execution if any (Month/Da	Date, Transaction Code (Instr.		of Derive Secur Acque (A) or Dispo	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expirat Exercisable Date		e Amount of Securities Underlyin Derivative Security (and 4)		mount	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

## **Explanation of Responses:**

1. Represents shares withheld by the Issuer to satisfy tax withholding obligation upon the vesting on November 1, 2021 of 33.33% of the restricted stock units awarded on November 1, 2020. This award includes a provision requiring the withholding of shares by the Issuer to pay the required withholding taxes due on the vesting date.

## Remarks:

/s/ Alessandra Melloni as

11/02/2021 Attorney-in-Fact for Timothy

Claman

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(A) (D)

LIMITED POWER OF ATTORNEY FOR SECTION 16 REPORTING OBLIGATIONS

Know all by these presents, that the undersigned hereby makes, constitutes and appoints each of Alessandra Melloni and Gregory McIntosh, signing singly and each acting individually, as the undersigned's true and lawful attorney-in-fact with full power and authority as hereinafter described to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Avid Technology, Inc. (the "Company"), Forms 3, 4, and 5 (including any amendments thereto) in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder (the "Exchange Act");
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to prepare, complete and execute any such Form 3, 4, or 5, prepare, complete and execute any amendment or amendments thereto, and timely deliver and file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority;
- (3) seek or obtain, as the undersigned's representative and on the undersigned's behalf, information regarding transactions in the Company's securities from any third party, including brokers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such person to release any such information to such attorney-in-fact and approves and ratifies any such release of information; and
- (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming nor relieving, nor is the Company assuming nor relieving, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act. The undersigned acknowledges that neither the Company nor the foregoing attorneys-in-fact assume (i) any liability for the undersigned's responsibility to comply with the requirements of the Exchange Act, (ii) any liability of the undersigned for any failure to comply with such requirements, or (iii) any obligation or liability of the undersigned for profit disgorgement under Section 16(b) of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 4th day of October, 2020.

/s/ Timothy Claman