

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Ruzicka Dana</u>  (Last) (First) (Middle) 75 NETWORK DRIVE  (Street) BURLINGTON MA 01803  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>AVID TECHNOLOGY, INC. [ AVID ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) SVP & GM Audio and Music
	3. Date of Earliest Transaction (Month/Day/Year) 03/14/2022	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
	(This field is currently blank)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/14/2022		S		23,000	D	\$27.6732 <sup>(1)</sup>	218,443 <sup>(2)</sup>	D	
Common Stock	03/15/2022		F		1,820 <sup>(3)</sup>	D	\$29.6	216,623	D	
Common Stock	03/15/2022		M		17,389 <sup>(4)</sup>	A	\$29.6	234,012	D	
Common Stock	03/15/2022		A		8,695 <sup>(5)</sup>	A	\$0	242,707	D	
Common Stock	03/15/2022		F		10,260 <sup>(6)</sup>	D	\$29.6	232,447	D	
Common Stock	03/15/2022		F		1,709 <sup>(7)</sup>	D	\$29.6	230,738	D	
Common Stock	03/15/2022		M		17,389 <sup>(8)</sup>	A	\$29.6	248,127	D	
Common Stock	03/15/2022		A		8,694 <sup>(9)</sup>	A	\$0	256,821	D	
Common Stock	03/15/2022		F		10,260 <sup>(10)</sup>	D	\$29.6	246,561	D	
Common Stock	03/15/2022		F		1,958 <sup>(11)</sup>	D	\$29.6	244,603	D	
Common Stock	03/15/2022		M		4,980 <sup>(12)</sup>	A	\$29.6	249,583	D	
Common Stock	03/15/2022		A		2,490 <sup>(13)</sup>	A	\$0	252,073	D	
Common Stock	03/15/2022		F		2,938 <sup>(14)</sup>	D	\$29.6	249,135	D	
Common Stock	03/16/2022		A		11,169 <sup>(15)</sup>	A	\$0	260,304	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Rights (Restricted Stock Units)	\$29.6	03/15/2022		M			17,389 <sup>(4)</sup>	03/15/2022	03/15/2022	Common Stock	17,389	\$0	0	D	
Performance Rights (Restricted Stock Units)	\$29.6	03/15/2022		M			17,389 <sup>(8)</sup>	03/15/2022	03/15/2023	Common Stock	17,389	\$0	17,389	D	
Performance Rights (Restricted Stock Units)	\$29.6	03/15/2022		M			4,980 <sup>(12)</sup>	03/15/2022	03/15/2024	Common Stock	4,980	\$0	9,962	D	
Performance Rights (Restricted Stock Units)	<sup>(16)</sup>	03/16/2022		A		11,169		<sup>(16)</sup>	03/15/2025	Common Stock	11,169	\$0	11,169	D	

Explanation of Responses:

- The price reported in Column 4 of Table 1 is a weighted average price. The shares were sold on March 14, 2022 in multiple transactions at prices ranging from \$27.05 to \$28.01, inclusive. The reporting person undertakes to provide to any security holder of Avid Technology, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- The amount reported reconciles an inadvertent clerical error in the amount of securities beneficially owned as previously reported. Corrected totals do not represent any grants or awards not previously disclosed.
- Represents shares withheld by the Issuer to satisfy tax withholding obligation upon the vesting on March 15, 2022 of 8.33% of the restricted stock units awarded on March 15, 2019. This award includes a provision requiring the withholding of shares by the Issuer to pay the required withholding taxes due on the vesting date.
- Represents the number of shares issued as a result of the vesting of performance-based restricted stock units based on the Issuer's relative total shareholder return (rTSR) to the Russell 2000 index from March 15, 2019 to March 15, 2022. Each restricted stock unit represents the contingent right to receive one share of the Issuer's common stock. This award includes a provision for withholding of shares by the Issuer to pay the required withholding taxes due on each such vesting date.

5. Represents the number of additional shares issued as a result of the vesting at 150% of performance-based restricted stock units based on the Issuer's relative total shareholder return (rTSR) to the Russell 2000 index from March 15, 2019 to March 15, 2022. Each restricted stock unit represents the contingent right to receive one share of the Issuer's common stock. This award includes a provision for withholding of shares by the Issuer to pay the required withholding taxes due on each such vesting date.
6. Represents shares withheld by the Issuer to satisfy tax withholding obligation upon the vesting on March 15, 2022 of the performance-based restricted stock units awarded on March 15, 2019. This award includes a provision requiring the withholding of shares by the Issuer to pay the required withholding taxes due on the vesting date.
7. Represents shares withheld by the Issuer to satisfy tax withholding obligation upon the vesting on March 15, 2022 of 8.33% of the restricted stock units awarded on March 15, 2020. This award includes a provision requiring the withholding of shares by the Issuer to pay the required withholding taxes due on the vesting date.
8. Represents the number of shares issued as a result of the vesting of performance-based restricted stock units based on the Issuer's relative total shareholder return (rTSR) to the Russell 2000 index from March 15, 2020 to March 15, 2022. Each restricted stock unit represents the contingent right to receive one share of the Issuer's common stock. This award includes a provision for withholding of shares by the Issuer to pay the required withholding taxes due on each such vesting date.
9. Represents the number of additional shares issued as a result of the vesting at 150% of performance-based restricted stock units based on the Issuer's relative total shareholder return (rTSR) to the Russell 2000 index from March 15, 2020 to March 15, 2022. Each restricted stock unit represents the contingent right to receive one share of the Issuer's common stock. This award includes a provision for withholding of shares by the Issuer to pay the required withholding taxes due on each such vesting date.
10. Represents shares withheld by the Issuer to satisfy tax withholding obligation upon the vesting on March 15, 2022 of the performance-based restricted stock units awarded on March 15, 2020. This award includes a provision requiring the withholding of shares by the Issuer to pay the required withholding taxes due on the vesting date.
11. Represents shares withheld by the Issuer to satisfy tax withholding obligation upon the vesting on March 15, 2022 of 33.33% of the restricted stock units awarded on March 15, 2021. This award includes a provision requiring the withholding of shares by the Issuer to pay the required withholding taxes due on the vesting date.
12. Represents the number of shares issued as a result of the vesting of performance-based restricted stock units based on the Issuer's relative total shareholder return (rTSR) to the Russell 2000 index from March 15, 2021 to March 15, 2022. Each restricted stock unit represents the contingent right to receive one share of the Issuer's common stock. This award includes a provision for withholding of shares by the Issuer to pay the required withholding taxes due on each such vesting date.
13. Represents the number of additional shares issued as a result of the vesting at 150% of performance-based restricted stock units based on the Issuer's relative total shareholder return (rTSR) to the Russell 2000 index from March 15, 2021 to March 15, 2022. Each restricted stock unit represents the contingent right to receive one share of the Issuer's common stock. This award includes a provision for withholding of shares by the Issuer to pay the required withholding taxes due on each such vesting date.
14. Represents shares withheld by the Issuer to satisfy tax withholding obligation upon the vesting on March 15, 2022 of the performance-based restricted stock units awarded on March 15, 2021. This award includes a provision requiring the withholding of shares by the Issuer to pay the required withholding taxes due on the vesting date.
15. Represents an award of restricted stock units that will vest on a time-based vesting schedule as follows: 33.33% on the first anniversary of the grant date of March 16, 2022, and the remaining 66.66% in equal 8.33% installments every 3 months thereafter, provided the reporting person continues to be employed by the Issuer on each such vesting date. Each restricted stock unit represents the contingent right to receive one share of the Issuer's common stock. This award includes a provision requiring the withholding of shares by the Issuer to pay the required withholding taxes due on the vesting date.
16. Represents an award of restricted stock units which vest on a performance-based schedule based on the Issuer's relative total shareholder return (rTSR) to the Russell 2000 index in 2023, 2024 and 2025. Each restricted stock unit represents the contingent right to receive one share of the Issuer's common stock. This award includes a provision for the withholding of shares by the Issuer to pay the required withholding taxes due on each such vesting date.

**Remarks:**

[/s/ Alessandra Melloni as](#)  
[Attorney-in-Fact for Dana](#)                      [03/16/2022](#)  
[Ruzicka](#)

\*\* Signature of Reporting Person                      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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