

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. One)\*

AVID TECHNOLOGY INC.  
(Name of Issuer)

COMMON SHARES  
(Title of Class of Securities)

05367P100  
(CUSIP Number)

Check the following box if a fee is being paid with this statement [ ].  
(A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 4 Pages  
CUSIP No. 05367P100 Schedule 13GPage 2 of 4

1. NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
  
Mackenzie Financial Corporation
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)  
(b) X
3. SEC USE ONLY
4. CITIZENSHIP OR PLACE OF ORGANIZATION  
  
Toronto, Ontario, Canada
- NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:
5. SOLE VOTING POWER  
2,399,600 Shares
6. SHARED VOTING POWER  
Nil
7. SOLE DISPOSITIVE POWER  
2,399,600 Shares
8. SHARED DISPOSITIVE POWER  
Nil
9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
2,399,600 Shares

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES.\*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
10.0%

12. TYPE OF REPORTING PERSON \*

IA Schedule 13G Page 3 of 4

Item 1(a) Name of Issuer  
AVID TECHNOLOGY INC.

Item 1(b) Address of Issuer's Principal Executive Offices  
Metropolitan Technology Park  
One Park West  
Tewksbury, MA 01876

Item 2(a) Name of Person Filing  
Mackenzie Financial Corporation

Item 2(b) Address of Principal Business Office  
150 Bloor Street West, Suite M111  
Toronto, Ontario M5S 3B5

Item 2(c) Citizenship  
Organized in Toronto, Ontario, Canada

Item 2(d) Title of Class of Securities  
Common Stock

Item 2(e) CUSIP Number  
05367P100

Item 3 If this statement is filed pursuant to Rules 13d-1 (b) or 13d-2 (b), check whether the person filing is a:

- |     |                                     |                                                       |
|-----|-------------------------------------|-------------------------------------------------------|
| (a) | <input type="checkbox"/>            | Broker or Dealer                                      |
| (b) | <input type="checkbox"/>            | Bank                                                  |
| (c) | <input type="checkbox"/>            | Insurance Company                                     |
| (d) | <input type="checkbox"/>            | Investment Company                                    |
| (e) | <input checked="" type="checkbox"/> | Investment Adviser                                    |
| (f) | <input type="checkbox"/>            | Employee Benefit Plan, Pension Fund or Endowment Fund |
| (g) | <input type="checkbox"/>            | Parent Holding Company                                |
| (h) | <input type="checkbox"/>            | Group                                                 |

Item 4 Ownership

(a) Amount Beneficially Owned  
2,399,600 Shares

(b) Percent of Class  
10.0%

(c) Number of shares as to which such person has:

- |       |                         |                  |
|-------|-------------------------|------------------|
| (i)   | sole power to vote      | 2,399,600 Shares |
| (ii)  | shared power to vote    | Nil              |
| (iii) | sole power to dispose   | 2,399,600 Shares |
| (iv)  | shared power to dispose | Nil              |

Schedule 13GPage 4 of 4

Item 5 Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following ☐.

☒ Not applicable

Item 6 Ownership of More than Five Percent on Behalf of Another Person

Several accounts managed by Mackenzie Financial Corporation have the right to receive dividends and the proceeds from the sale of these securities, none of which own more than 5% of the common stock of Avid Technology Inc., except Universal Canadian Growth Fund Ltd., a Canadian mutual fund.

Item 7 Identification and Classification of the Subsidiary Which Acquire  
the Security Being Reported on By the Parent Holding Company

N/A

Item 8 Identification and Classification of Members of the Group

N/A

Item 9 Notice of Dissolution of Group

N/A

Item 10 Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Harold P. Hands  
Executive Vice President, Legal

January 7, 1998