

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>HAWTHORNE NANCY</u>	2. Issuer Name and Ticker or Trading Symbol <u>AVID TECHNOLOGY INC</u> [<u>AVID</u>]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input type="checkbox"/> Officer (give title below) Other (specify below)
(Last) (First) (Middle) <u>60 HYSLOP ROAD</u>	3. Date of Earliest Transaction (Month/Day/Year) <u>08/27/2003</u>	
(Street) <u>BROOKLINE MA 02445</u>	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/27/2003		M		10,000	D	\$10.3125	10,000	D	
Common Stock	08/27/2003		S		100	D	\$45.93	9,900	D	
Common Stock	08/27/2003		S		200	D	\$45.91	9,700	D	
Common Stock	08/27/2003		S		900	D	\$45.9	8,800	D	
Common Stock	08/27/2003		S		200	D	\$45.89	8,600	D	
Common Stock	08/27/2003		S		100	D	\$45.88	8,500	D	
Common Stock	08/27/2003		S		500	D	\$45.87	8,000	D	
Common Stock	08/27/2003		S		100	D	\$45.78	7,900	D	
Common Stock	08/27/2003		S		200	D	\$45.77	7,700	D	
Common Stock	08/27/2003		S		1,800	D	\$45.75	5,900	D	
Common Stock	08/27/2003		S		100	D	\$45.76	5,800	D	
Common Stock	08/27/2003		S		2,000	D	\$45.68	3,800	D	
Common Stock	08/27/2003		S		300	D	\$45.65	3,500	D	
Common Stock	08/27/2003		S		200	D	\$45.63	3,300	D	
Common Stock	08/27/2003		S		300	D	\$45.61	3,000	D	
Common Stock	08/27/2003		S		600	D	\$45.68	2,400	D	
Common Stock	08/27/2003		S		300	D	\$45.52	2,100	D	
Common Stock	08/27/2003		S		100	D	\$45.51	2,000	D	
Common Stock	08/27/2003		S		600	D	\$45.5	1,400	D	
Common Stock	08/27/2003		S		100	D	\$45.48	1,300	D	
Common Stock	08/27/2003		S		700	D	\$45.47	600	D	
Common Stock	08/27/2003		S		200	D	\$45.44	400	D	
Common Stock	08/27/2003		S		300	D	\$45.43	100	D	
Common Stock	08/27/2003		S		100	D	\$45.34	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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			Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	V	A (D)		Date Exercisable Expiration Date (Month/Day/Year)	Expiration Date and	Title and Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Shares of Common Stock							
Non-Qualified Stock Option(right to buy)	\$10.3125	08/27/2003		M			10,000	06/07/2000 ⁽¹⁾	06/07/2010	Common Stock	\$0	0	D	

Explanation of Responses:

1. The option is 100% exercisable on the date of grant.

Remarks:

Nancy Hawthorne

08/27/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.