

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person * <u>BENTIVEGNA JOSEPH</u>  (Last) (First) (Middle) <u>1 WHISTLER LANE</u>  (Street) <u>SOUTHBOROUGH MA</u> <u>01722</u>  (City) (State) (Zip)	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>AVID TECHNOLOGY INC [ AVID ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>11/24/2003</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP of Video Development &amp;</u>  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/24/2003		M		10,232	A	\$14.5	15,241	D	
Common Stock	11/24/2003		M		14,768	A	\$14.5	30,009	D	
Common Stock	11/24/2003		S		500	D	\$51.56	29,509	D	
Common Stock	11/24/2003		S		2,315	D	\$51.52	27,194	D	
Common Stock	11/24/2003		S		100	D	\$51.51	27,094	D	
Common Stock	11/24/2003		S		100	D	\$51.46	26,994	D	
Common Stock	11/24/2003		S		700	D	\$51.42	26,294	D	
Common Stock	11/24/2003		S		100	D	\$51.47	26,194	D	
Common Stock	11/24/2003		S		300	D	\$51.38	25,894	D	
Common Stock	11/24/2003		S		100	D	\$51.36	25,794	D	
Common Stock	11/24/2003		S		200	D	\$51.35	25,594	D	
Common Stock	11/24/2003		S		1,000	D	\$51.32	24,594	D	
Common Stock	11/24/2003		S		500	D	\$51.3	24,094	D	
Common Stock	11/24/2003		S		100	D	\$51.3	23,994	D	
Common Stock	11/24/2003		S		100	D	\$51.252	23,894	D	
Common Stock	11/24/2003		S		454	D	\$51.25	23,440	D	
Common Stock	11/24/2003		S		79	D	\$51.26	23,361	D	
Common Stock	11/24/2003		S		600	D	\$51.22	22,761	D	
Common Stock	11/24/2003		S		1,600	D	\$51.21	21,161	D	
Common Stock	11/24/2003		S		381	D	\$51.17	20,780	D	
Common Stock	11/24/2003		S		119	D	\$51.16	20,661	D	
Common Stock	11/24/2003		S		100	D	\$51.12	20,561	D	
Common Stock	11/24/2003		S		433	D	\$51.1	20,128	D	
Common Stock	11/24/2003		S		1,000	D	\$51.07	19,128	D	
Common Stock	11/24/2003		S		800	D	\$51.06	18,328	D	
Common Stock	11/24/2003		S		100	D	\$51.01	18,228	D	
Common Stock	11/24/2003		S		13,219	D	\$51	5,009	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Table of Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Security Underlying or Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Security Underlying or Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$14.5	11/24/2003		M	10,232	11/03/2000 05/03/2010	Common Stock 10,232	\$0	0	D	
Incentive Stock Option (right to buy)	\$14.5	11/24/2003		M	14,768	11/03/2000 05/03/2010	Common Stock 14,768	\$0	0	D	

Explanation of Responses:

Remarks:

Joseph Bentivegna
11/26/2003

\*\* Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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