# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average h	ourden									

Estimated average burden hours per response: 0.5

	ss of Reporting Perso TAL PARTNE		2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>AVID TECHNOLOGY INC</u> [ AVID ]		tionship of Reporting all applicable) Director	n(s) to Issuer 10% Owner										
(Last) 909 MONTGON SUITE 400	(First) //ERY STREET	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/21/2006		Officer (give title below)		Other (specify below)									
(Street) SAN FRANCISCO (City)	CA	94133 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	Form filed by One Reporting Person											
	(oute)	(ح،b)														
	Та	ble I - Non-Deriva	tive Securities Acquired, Disposed of, or Benefi	cially	Owned	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code V		Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	07/21/2006		Р		600	A	\$32.57	420,550	D <sup>(1)(9)</sup>	
Common Stock	07/21/2006		Р		11,200	A	\$32.63	431,750	D <sup>(1)(9)</sup>	
Common Stock								180,400	D <sup>(2)(9)</sup>	
Common Stock	07/21/2006		Р		3,600	A	\$32.57	540,126	D <sup>(3)(9)</sup>	
Common Stock	07/21/2006		Р		1,200	A	\$32.63	541,326	D <sup>(3)(9)</sup>	
Common Stock	07/24/2006		Р		400	A	\$32.73	541,726	D <sup>(3)(9)</sup>	
Common Stock	07/21/2006		Р		700	A	\$32.57	147,500	D <sup>(4)(9)</sup>	
Common Stock	07/21/2006		Р		2,200	A	\$32.63	149,700	D <sup>(4)(9)</sup>	
Common Stock	07/21/2006		Р		1,900	A	\$32.57	165,400	D <sup>(5)(9)</sup>	
Common Stock	07/21/2006		Р		700	A	\$32.63	166,100	D <sup>(5)(9)</sup>	
Common Stock	07/24/2006		Р		200	A	\$32.73	166,300	D <sup>(5)(9)</sup>	
Common Stock	07/21/2006		Р		1,700	A	\$32.57	325,900	D <sup>(6)(9)</sup>	
Common Stock	07/21/2006		Р		600	A	\$32.63	326,500	D <sup>(6)(9)</sup>	ĺ
Common Stock	07/24/2006		Р		200	A	\$32.73	326,700	D <sup>(6)(9)</sup>	ĺ
Common Stock	07/21/2006		Р		1,000	A	\$32.57	172,900	D <sup>(7)(9)</sup>	
Common Stock	07/21/2006		Р		300	A	\$32.63	173,200	D <sup>(7)(9)</sup>	
Common Stock	07/24/2006		Р		100	A	\$32.73	173,300	D <sup>(7)(9)</sup>	
Common Stock	07/21/2006		Р		1,100	A	\$32.57	52,000	D <sup>(8)(9)</sup>	
Common Stock	07/21/2006		Р		400	A	\$32.63	52,400	D <sup>(8)(9)</sup>	
Common Stock	07/24/2006		Р		100	A	\$32.73	52,500	D <sup>(8)(9)</sup>	ĺ
Common Stock								453	D <sup>(10)</sup>	
Common Stock	07/21/2006		Р		87,900	A	\$32.57	3,593,404	D <sup>(11)</sup>	
Common Stock	07/21/2006		Р		75,900	A	\$32.63	3,669,304	D <sup>(11)</sup>	
Common Stock	07/24/2006		Р		8,900	A	\$32.73	3,678,204	D <sup>(11)</sup>	
Common Stock	07/21/2006		Р		700	A	\$32.57	207,250	D <sup>(12)</sup>	
Common Stock	07/21/2006		Р		5,300	A	\$32.63	212,550	D <sup>(12)</sup>	
Common Stock	07/24/2006		Р		100	A	\$32.73	212,650	D <sup>(12)</sup>	

 
 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

L     Name and Address of Payoting Person       LLUM_CAPTTAL_PARTNERS LP     Code       Code     V       LUM_CAPTTAL_PARTNERS LP     Code       Code     V       (Lat)     (First)       Optimizer     Statestate       Display     Code       V     (V)       (Lat)     (First)       Optimizer     Statestate       SAN FRANCISCO CA     94133       (Cav)     (State)       (State)     (Zap)       1. Name and Address of Reporting Person'       SAN FRANCISCO CA     94133       (Cav)     (State)       (State)     (Zap)       1. Name and Address of Reporting Person'       Saldelpoint     Cap)       San FRANCISCO CA     94133       (Cav)     (State)       (State)     (State)       (Cav)     (State) <t< th=""><th>erivative ecurity nstr. 3) F Title of ecurity ecurity nstr. 3) F</th><th>2. Conversion or Exercise Price of Derivative &amp; ecurity Conversion or Exercise Price of Derivative Security</th><th>3. Transaction Ta Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year)</th><th>Henreen Deriva Execution Date, if any (e.g., p (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year)</th><th>tive S Transa USsie 8) 4. Transa Code 8)</th><th>action</th><th>Sect Acqu (A)\t Disp Disp Die(D (Anst</th><th>irities iried wimber osed yative ritigies syred</th><th colspan="2">6. Date Exercisable and Expiration Date ApplianDs//convertib 6. Date Exercisable and Expiration Date (Month/Day/Year)</th><th>Underl Deriva Secult Amaou Securi Securi Underl Deriva</th><th>tying tive toin[Mastr.3 nt of ties lying</th><th>8 Orivative Security (Instr. 5) 8. Price of Derivative Security (Instr. 5)</th><th>9. Number of derivative Securities Beneficially Owned PoNumber of Reprivative Bransficially Owned Following</th><th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th><th>11. Nature of Indirect Beneficial Ownership (Instr. 4) 11. Nature of Indirect Beneficial Ownership (Instr. 4)</th></t<>	erivative ecurity nstr. 3) F Title of ecurity ecurity nstr. 3) F	2. Conversion or Exercise Price of Derivative & ecurity Conversion or Exercise Price of Derivative Security	3. Transaction Ta Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year)	Henreen Deriva Execution Date, if any (e.g., p (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year)	tive S Transa USsie 8) 4. Transa Code 8)	action	Sect Acqu (A)\t Disp Disp Die(D (Anst	irities iried wimber osed yative ritigies syred	6. Date Exercisable and Expiration Date ApplianDs//convertib 6. Date Exercisable and Expiration Date (Month/Day/Year)		Underl Deriva Secult Amaou Securi Securi Underl Deriva	tying tive toin[Mastr.3 nt of ties lying	8 Orivative Security (Instr. 5) 8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned PoNumber of Reprivative Bransficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4) 11. Nature of Indirect Beneficial Ownership (Instr. 4)
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SAN FRANCISCO CA     94133       (Chy)     (State)     (Zp)       1. Name and Address of Reporting Person <sup>1</sup> RICHARD C BLUM & ASSOCIATES INC       (Last)     (First)     (Middle)       999 MONTGOMERY STREET     SUITE 400       (Stree)     SAN FRANCISCO CA     94133       (Chy)     (State)     (Zp)       1. Name and Address of Reporting Person <sup>1</sup> Blum Strategic GP III, L.L.C.       (Last)     (First)     (Middle)       999 MONTGOMERY STREET     SUITE 400       (Street)     (Middle)     999 MONTGOMERY STREET       SUITE 400     (Street)     (Middle)       (Street)     SAN FRANCISCO CA     94133       (Chy)     (State)     (Zip)       1. Name and Address of Reporting Person <sup>1</sup> Satallepoint Partners GP, L.L.C.       (Last)     (First)     (Middle)       909 MONTGOMERY STREET     Suite)     (Zip)       1. Name and Address of Reporting Person <sup>1</sup> Satadlepoint Partners GP, L.L.C.       (Last)     (First)     (Middle)       909 MONTGOMERY STREET     SUITE 400       (Street)     (Middle)     Sold	009 MON	TGOMER		(Middle)												
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SAN FRANCISCO CA     94133       (City)     (State)     (Zip)       1. Name and Address of Reporting Person*     Blum Strategic GP III, L.L.C.       (Last)     (First)     (Middle)       909 MONTGOMERY STREET     SUITE 400       (Street)     SAN FRANCISCO CA     94133       (City)     (State)     (Zip)       1. Name and Address of Reporting Person*     Saddlepoint Partners GP, LL.C.       (Last)     (First)     (Middle)       909 MONTGOMERY STREET     (Middle)       Street)     (State)     (Zip)       1. Name and Address of Reporting Person*     Saddlepoint Partners GP, LL.C.       (Last)     (First)     (Middle)       909 MONTGOMERY STREET     SUITE 400       (Street)     (Street)	009 MON	TGOMER	. ,	(Middle)												
1. Name and Address of Reporting Person*         Blum Strategic GP III, L.L.C.         (Last)       (First)         (Middle)         909 MONTGOMERY STREET         SUITE 400         (Street)         SAN FRANCISCO CA       94133         (City)       (State)       (Zip)         1. Name and Address of Reporting Person*         Saddlepoint Partners GP, L.L.C.         (Last)       (First)         (Middle)         909 MONTGOMERY STREET         SUITE 400         (Street)	-	NCISCO	CA	94133												
Blum Strategic GP III, L.L.C.         (Last)       (First)       (Middle)         909 MONTGOMERY STREET         SUITE 400         (Street)       94133         (City)       (State)       (Zip)         1. Name and Address of Reporting Person*       Saddlepoint Partners GP, L.L.C.         (Last)       (First)       (Middle)         909 MONTGOMERY STREET       SUTTE 400         (Street)       (Middle)         909 MONTGOMERY STREET       SUTTE 400         (Street)       (Street)	City)		(State)	(Zip)		_										
909 MONTGOMERY STREET SUITE 400 (Street) SAN FRANCISCO CA 94133 (City) (State) (Zip) 1. Name and Address of Reporting Person* Saddlepoint Partners GP, L.L.C. (Last) (First) (Middle) 909 MONTGOMERY STREET SUITE 400 (Street)																
SAN FRANCISCO CA 94133   (City) (State)   (Zip)     1. Name and Address of Reporting Person*   Saddlepoint Partners GP, L, L, C,     (Last)   (First)   (Middle)   909 MONTGOMERY STREET   SUITE 400     (Street)	009 MON	TGOMER		(Middle)												
1. Name and Address of Reporting Person* Saddlepoint Partners GP, L.L.C. (Last) (First) (Middle) 909 MONTGOMERY STREET SUITE 400 (Street)	-	NCISCO	CA	94133		_										
Saddlepoint Partners GP, L.L.C. (Last) (First) (Middle) 909 MONTGOMERY STREET SUITE 400 (Street)	City)		(State)	(Zip)												
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	009 MON	TGOMER	. ,	(Middle)												
	-	NCISCO	CA	94133		_										
(City) (State) (Zip)	City)		(State)	(Zip)		-										

1. These shares are owned directly by Stinson Capital Partners, L.P.

2. These shares are owned directly by Stinson Capital Partners II, L.P.

3. These shares are owned directly by Stinson Capital Partners (QP), L.P.

4. These shares are owned directly by BK Capital Partners IV, L.P.

5. These shares are owned directly by Stinson Capital Partners A, L.P.

6. These shares are owned directly by Stinson Capital Partners D, L.P.

7. These shares are owned directly by Stinson Capital Partners M, L.P.

8. These shares are owned directly by Stinson Capital Fund (Cayman), Ltd.

9. These shares may be deemed to be owned indirectly by the following parties: (i) Blum Capital Partners, L.P. ("Blum LP"), an investment manager with voting and investment discretion for the investment advisory account described in Note (8), and the general partner of the limited partnerships described in Notes (1), (2), (3), (4), (5), (6) and (7); and (ii) Richard C. Blum & Associates, Inc. ("RCBA Inc."), the general partner of Blum LP. Blum LP and RCBA Inc. disclaim beneficial ownership of these shares, except to the extent of any pecuniary interest therein.

10. These shares are directly owned by Blum LP. They may be deemed to be owned indirectly by RCBA Inc., as described in Note (9). RCBA Inc. disclaims beneficial ownership of these shares, except to the extent of any pecuniary interest therein.

11. These shares are owned directly by Blum Strategic Partners III, L.P. ("Strategic III"). The shares also may be deemed to be owned indirectly by (i) Blum Strategic GP III, L.P. ("Blum GP III LP"), the general partner of Strategic III, and (ii) Blum Strategic GP III, L.L.C. ("Blum GP III"), the general partner of Blum GP III LP. Both Blum GP III LP and Blum GP III disclaim beneficial ownership of these shares, except to the extent of any pecuniary interest therein.

12. These shares are owned directly by Saddlepoint Partners (Cayman), L.P. ("Saddlepoint"). The shares also may be deemed to be owned indirectly by (i) Saddlepoint Partners GP, L.L.C. ("Saddlepoint GP"), the general partner of Saddlepoint; (ii) Blum LP, the managing member of Saddlepoint GP; and (iii) RCBA Inc., the general partner of Blum LP. Saddlepoint GP, Blum LP and RCBA Inc. disclaim beneficial ownership of these shares, except to the extent of any pecuniary interest therein.

#### **Remarks:**

This Form 4 is one of two being filed for transactions on July 21 and 24, 2006.

### See Attached Signature Page 07/25/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

EXHIBIT 99 Joint Filer Information

Designated Filer: BLUM CAPITAL PARTNERS, L.P. Statement for Month/Day/Year: July 21 and 24, 2006 Issuer & Symbol: Avid Technology, Inc. (AVID) Address of each Reporting Person for this Form 4: 909 Montgomery Street, Suite 400, San Francisco, CA 94133 Relationship to Issuer of each Reporting Person: 10% Owner Signatures After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct. July 25, 2006 RICHARD C. BLUM & ASSOCIATES, INC. BLUM CAPITAL PARTNERS, L.P. By: Richard C. Blum & Associates, Inc., its general partner By: /s/ Gregory D. Hitchan By: /s/ Gregory D. Hitchan Gregory D. Hitchan Gregory D. Hitchan Partner, General Counsel and Partner, General Counsel and Secretary Secretary BK CAPITAL PARTNERS IV, L.P. STINSON CAPITAL PARTNERS, L.P. STINSON CAPITAL PARTNERS II, L.P. STINSON CAPITAL PARTNERS (QP), L.P. STINSON CAPITAL PARTNERS A, L.P STINSON CAPITAL PARTNERS D, L.P STINSON CAPITAL PARTNERS M, L.P. STINSON CAPITAL FUND (CAYMAN), LTD. By: BLUM CAPITAL PARTNERS, L.P., By: BLUM CAPITAL PARTNERS, L.P., its general partner its investment advisor By: Richard C. Blum & Associates, Inc., By: Richard C. Blum & Associates, Inc., its general partner its general partner By: /s/ Gregory D. Hitchan By: /s/ Gregory D. Hitchan 

Gregory D. Hitchan Partner, General Counsel and Secretary Gregory D. Hitchan Partner, General Counsel and Secretary

## EXHIBIT 99 Joint Filer Information (cont.)

Designated Filer: BLUM CAPITAL PARTNERS, L.P. Statement for Month/Day/Year: July 21 and 24, 2006 Issuer & Symbol: Avid Technology, Inc. (AVID) Address of each Reporting Person for this Form 4: 909 Montgomery Street, Suite 400, San Francisco, CA 94133 Relationship to Issuer of each Reporting Person: 10% Owner

- BLUM STRATEGIC GP III, L.L.C. BUM STRATEGIC PARTNERS III, L.P. By: BLUM STRATEGIC GP III, L.P., its general partner By: BLUM STRATEGIC GP III, L.L.C., its general partner
- By: /s/ Gregory D. Hitchan Gregory D. Hitchan, Member and General Counsel By: /s/ Gregory D. Hitchan Gregory D. Hitchan, Member and General Counsel
- SADDLEPOINT PARTNERS (Cayman), L.P. By: SADDLEPOINT PARTNERS GP, L.L.C., its general partner By: BLUM CAPITAL PARTNERS, L.P., its managing member By: Richard C. Blum & Associates, Inc.,SADDLEPOINT PARTNERS GP, L.L.C. By: BLUM CAPITAL PARTNERS, L.P., its managing member By: Richard C. Blum & Associates, Inc.,
- its general partner
- By: /s/ Gregory D. Hitchan Gregory D. Hitchan, Partner, General Counsel and Secretary By: /s/ Gregory D. Hitchan, Partner, General Counsel and Secretary